

## Course Descriptions Exchange 2021-2022

Course Title History of Economic Thought  
 Course Code EBC2153  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	11-4-2022	3-6-2022	X			X	

Level Advanced

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Language of instruction English

Goals The course has various objectives. First of all, it enables the student to understand the history of their field of study, economics. Second, it gives the student another chance to learn about economics, to see how economic theories have been developing and how they are improved upon (and sometimes are not). Third, it shows the student how theories fit into the proper historical and economic context. Economics is a social science and therefore adapts to the current issues and needs within society. Fourth, the course gives the student the opportunity to learn from the greatest thinkers of economic science. How did they see the world and how did they analyze the economic problems they were faced with? Finally, the course improves critical thinking by setting past and current economic theories in their proper perspective.

Description The course History of Economic Thought gives the student a broad overview of the history of economics as a science. We will visit the major schools of economic thought and many of the greatest economic thinkers in history. We will study their contributions, taking into account the proper historical context. The course will emphasize not only the strengths of the theories, but also their deficiencies and the various ways in which other economists have dealt with these deficiencies.

Literature To be announced.

Prerequisites Knowledge and understanding of first year and second year microeconomics and macroeconomics (intermediate level).

Keywords

Teaching methods PBL / Presentation / Papers

Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Year 3 Economics Elective(s)
Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)
Bachelor Fiscal Economics	Year 3 Elective Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses