

## Course Descriptions Bachelor 2013-2014

Course Title Economics and Business

Course Code EBC1009

ECTS Credits 6,5

Assessment None

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
2		28-10-2013	20-12-2013			X	L	X

Level Introductory

Coordinator Alexander Westkamp For more information: a.westkamp@maastrichtuniversity.nl

Language of instruction English

Goals Insight in basic economic theories, and the ability to apply them to the real world.

Description The course 'Economics and Business' introduces economic principles and concepts. The following topics are addressed in lectures and tutorials: supply and demand analysis, perfect competition, monopoly, game theory, oligopoly, agency theory, auction markets, and elements of macroeconomics.

Literature McDowell, M., Thom, R., Frank, R.H., and Bernanke, B. (2009): Principles of Economics, 2nd European edition, McGraw-Hill.

Prerequisites Since Economics and Business is a first-year class, the presentation avoids the use of advanced mathematical concepts. However, knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, manipulating inequalities, or working with single-variable functions is an indispensable prerequisite. If you feel that you have deficiencies in mathematics, here are two splendid textbooks: (1) Chiang, A.C., & Wainwright, K. (2005): Fundamental Methods in Mathematical Economics"; (2) Sydsaeter, K., & Hammond, P. (2006). Essential Mathematics for Economic Analysis. an advanced level of English

Teaching methods PBL / Lecture / Assignment / Groupwork

Assessment methods Final Paper / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor International Business	Year 1 Compulsory Courses
SBE Exchange Bachelor	Bachelor Courses
SBE Exchange Master	Bachelor Courses
SBE Non Degree Courses	Bachelor Courses