

Course Descriptions Master 2013-2014

Course Title	Macroeconomics II							
Course Code	EBC4062							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	28-10-2013	20-12-2013	C				
Level	Advanced							
Coordinator	Bertrand Candelon For more information: b.candelon@maastrichtuniversity.nl							
Language of instruction								
Goals	This course is an advanced macroeconomic course. The students are expected to apply the models learnt in Macroeconomics in order to write a publishable empirical paper in international macroeconomics and finance							
Description	The main goal of this course is to apply the concepts analysed in "Macroeconomics". While the classic literature from twenty and thirty years ago can be admired for articulating and attempting to formalize a number of central policy issues, its limitations are many. The classic approach lacks the microfoundations needed for internal consistency, it fails to deal with dynamics in any coherent way, and its vision of capital market integration may generously be described as narrow. Perhaps most importantly, the older literature simply doesn't deal sensibly with many questions that are central to today's policy world, such as current accounts, government budget deficits, speculative attacks, and the implications of the expanding global markets for securities and derivatives. A limited number of problems in international finances will be investigated within a systematic modern approach. New approaches will be also developed as well as new methodologies to investigate the new topics in international finance.							
Literature	Obstfeld, Maurice & Kenneth Rogoff, Foundations of International Macroeconomics, Cambridge, MA: The MIT Press, 1996.							
Prerequisites	Macroeconomics I							
Teaching methods	PBL / Presentation / Papers							
Assessment methods	Participation / Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Master Economic and Financial Research Track				Econometrics, Finance & Monetary Economics			
	Econometrics							
	Master Economic and Financial Research				Econometrics, Finance & Monetary Economics			