

## Course Descriptions Master 2013-2014

Course Title Empirical Methods in Financial Research  
 Course Code EBC4151  
 ECTS Credits 6,5  
 Assessment None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	28-10-2013	20-12-2013	C				

Level Advanced  
 Coordinator Joost Pennings For more information:joost.pennings@maastrichtuniversity.nl  
 Language of instruction English  
 Goals The course is designed such that students will be able to complete the following by the end of the course:

- Conduct research intended to understand financial behaviour.
- Differentiate between normative and positive models of decision-making
- Indicate and outline the behavioural anomalies within financial decision-making theories (e.g., the EU framework)
- Illustrate behavioural anomalies in a real-life decision-making context
- Utilize the decision-making models in a risky context
- Apply decision-making theories to complex choices

Description The objective of the course is to provide students with tools to analyse financial decision making behaviour. The course will focus on research methodology that can be used to understand how market participants behave in financial markets (positive approach). This knowledge can be used to develop new financial services and to optimize trading behaviour. Course participants will critically examine the current literature on financial decision-making in economics, management, and psychology. Students will develop skills about setting up a research design (experimental), collecting data (soft and hard data) and analysing the collected data.

Literature Selected papers  
 Prerequisites None  
 Teaching methods PBL / Presentation / Lecture / Assignment  
 Assessment methods Final Paper / Attendance / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Master Business Research	Free Electives
	Master Business Research Track OR	Free Electives
	Master Economic and Financial Research Track Econometrics	Econometrics, Finance & Monetary Economics
	Master Economic and Financial Research	Econometrics, Finance & Monetary Economics