

## Course Descriptions Master 2013-2014

Course Title	Economics @Work							
Course Code	EBC4196							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	5	14-4-2014	6-6-2014		X			X
Level	no level							
Coordinator	Erik de Regt For more information:e.deregt@maastrichtuniversity.nl							
Language of instruction	English							
Goals	<p>Understanding how incentives affect the behaviour of workers (principal-agent theory; tournaments; career concerns).</p> <p>Decision making and organisation of work within firms (authority; team production; information flows).</p> <p>Allocation of workers and development of skills (human capital theory; signalling; careers).</p>							
	<p>Skills to interpret empirical models in the field of personnel economics.</p> <p>Skills to analyse work-related issues in economic terms.</p>							
Description	<p>Explicit and implicit Incentives play an important role in the worker-firm relationship. Firms want to attract workers with knowledge and traits that match their demands. They have to motivate them to work in accordance with the organisation's goals and to productively assign workers to tasks and jobs. Workers are concerned about their pay, their tasks and decision rights, their working conditions, and their career opportunities. In this course you will use economic models and empirical applications to understand the worker-firm relationship.</p>							
Literature	Selection of scientific articles related to theoretical and empirical personnel economics and organizational economics							
Prerequisites	Intermediate microeconomics with game theory and asymmetric information, e.g. Varian H.R. (2010), intermediate microeconomics, A modern approach With game theory and asymmetric information							
Teaching methods	PBL / Lecture							
Assessment methods	Participation / Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>							
This course belongs to the following programme / specialisation	Master Economic Studies				Electives			
	Master Economic Studies				Managerial Economics			
	Master Human Decision Science				Electives			
	Master Information and Network Economics				Economics Electives			
	SBE Exchange Master				Master Courses			
	SBE Non Degree Courses				Master Courses			