

Course Descriptions Exchange 2013-2014

Course Title Internal Control
 Course Code EBC4069
 ECTS Credits 6,5
 Assessment None

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|--------|----------|------------|-----|-----|-----|-----|-----|
| 1 | 2-9-2013 | 25-10-2013 | | X | | | X |
| 4 | 3-2-2014 | 4-4-2014 | X | | | X | |

Level Advanced
 Coordinator Caren Schelleman For more information: c.schelleman@maastrichtuniversity.nl
 Language of instruction English

Goals Understand the concept of internal control and the relationship with other disciplines. Understand the role of internal control in producing information of high quality and in promoting the efficiency and effectiveness of an organisation's operations. Understand the different control frameworks and how they relate to each other. Learn about the typology of organisations framework and apply this framework to design effective internal control systems for different types of organisations. Learn about current research in the area of internal control.

Description The area of internal control and accounting information systems concerns the quality of (financial) information. As a result of recent corporate financial scandals, this has become a significant issue in today's business. Every business needs a control system that monitors the effectiveness and efficiency of operations, reduces the risk of asset loss, and helps to ensure the reliability of financial reporting and compliance with laws and regulations. The course Internal Control first discusses some key concepts of internal control, such as the role of information, the COSO control framework, and the typology of organisations framework. Thereafter, based on the typology of organisations framework, the course addresses the evaluation and design of effective and efficient internal controls for different types of organisations. Furthermore, we discuss current research in the area of internal control.

Literature Vaassen, E.H.J., Meuwissen, R.H.G., and Schelleman, C.C.M. 2009. Accounting Information Systems and Internal Control. Chichester: John Wiley & Sons.
 Reader with academic articles.

Prerequisites No specific required knowledge
 Teaching methods PBL / Presentation / Assignment / Groupwork
 Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

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|---|----------------------|
| Master Business Research | IB Electives |
| Master Business Research Track OR | IB Electives |
| Master Fiscale Economie | Economics Electives |
| Master Human Decision Science | Electives |
| Master International Business Track Accountancy | Accountancy |
| Master International Business Track Accountancy | Electives |
| Master International Business Track Accounting & Control | Accounting & Control |
| Master International Business Track Controlling | Controlling |
| Master International Business Track Controlling | Electives |
| Master International Business Track Entrepreneurship | Electives |
| Master International Business Track Finance | Electives |
| Master International Business Track Organisation | Electives |
| Master International Business Track Strategy and Innovation | Electives |
| SBE Exchange Master | Master Courses |
| SBE Non Degree Courses | Master Courses |