

Course Descriptions Exchange 2013-2014

Course Title Advanced Macroeconomics
 Course Code EBC4186
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	2-9-2013	25-10-2013	X			X	
4	3-2-2014	4-4-2014	X			X	

Level Advanced
 Coordinator Tom van Veen For more information:t.vanveen@maastrichtuniversity.nl
 Language of instruction English

Goals A good knowledge of the major macroeconomic theories
 A better understanding of macroeconomic policy issues
 Ability to apply macroeconomic theories to deal with policy issues.

Description This is a macroeconomics course at an advanced level and presents the major theories concerning central questions of macroeconomics, related to policy discussions. Its goal is to provide a starting point for students who will follow the Master in Economic Studies. The course takes a broad view of the subject matter of macroeconomics; it views it as the study of not only the aggregate economy but also of separate features of the economy as a whole. A substantial portion of the course is devoted to theories on aggregate fluctuations of the economy, including the havoc created by the financial crisis. Separate parts are devoted to unemployment, inflation, and government debt. Within each part, the major issues and competing theories are presented and discussed. Throughout, the presentation is motivated by substantive questions about the world. Models and techniques are treated as tools for gaining insight into important issues, not as ends in themselves.

Literature David Romer, Advanced Macroeconomics, fourth edition, Mc Graw-Hill Higher Education, 2012.

Prerequisites Intermediate macroeconomics (Burda & Wyplosz or Gärtner) and microeconomics (Varian or Werstein)
 Exchange students need to have obtained a Bachelor degree with a major in Economics (not in Business).
 an advanced level of English

Teaching methods PBL / Lecture / Groupwork

Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Economic Studies	Competition & Regulation
Master Economic Studies	European Economic Policy
Master Economic Studies	Global Innovation Economics
Master Economic Studies	Managerial Economics
Master Economic Studies	Public Economics
Master Economic Studies	Social Economics
SBE Exchange Master	Master Courses
SBE Non Degree Courses	Master Courses