

## Course Descriptions Bachelor 2015-2016

Course Title Real Estate Investment and Valuation  
 Course Code EBS2033  
 ECTS Credits 4,0  
 Assessment Pass / Fail

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
6		13-6-2016	24-6-2016	-				

Level Intermediate

Coordinator Mike Langen For more information: [m.langen@maastrichtuniversity.nl](mailto:m.langen@maastrichtuniversity.nl)

Language of instruction English

Goals Acquire a thorough understanding of real estate valuation and financing techniques.

Description Real estate is a major asset class in institutional investors' portfolios. In general these investors get equity exposure through the stock market, so their exposure to the underlying assets (oil wells, factories, human capital) is indirect. In real estate, this is different. Institutional investors often buy and own the real estate assets directly. Understanding the investment and valuation process in real properties is therefore essential for an institutional real estate investor, but also for real estate advisors, bankers, and property developers. The skill Real Estate Investment and Valuation will teach second-year Bachelor students how they can apply the financial knowledge they have acquired to real-life property investment situations, using international investment cases that are rooted in reality.

Literature Selected chapters from:  
 - Geltner et al., Commercial Real Estate Analysis and Investments, 3rd edition, 2013  
 - Brown and Matysiak, Real Estate Investment: A Capital Market Approach, 1st edition, 1999  
 - Ling and Archer, Real Estate Principles, 3rd edition, 2010  
 - Damodaran, Investment Valuation, 2nd edition, 2002

Prerequisites Basic knowledge of financial markets; an advanced level of English.

Teaching methods PBL / Presentation / Assignment

Assessment methods Final Paper

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	Elective Skills
Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Elective Skills
Bachelor Economics and Business Economics Specialisation International Business Economics	Elective Skills
Bachelor International Business	Year 2-3 Elective skills
SBE Exchange Bachelor	Bachelor Exchange Skills
SBE Exchange Master	Bachelor Exchange Skills
SBE Non Degree Courses	Bachelor Skills