

Course Descriptions Master 2015-2016

Course Title Industrial Economics
 Course Code EBC4007
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
4		1-2-2016	1-4-2016	X		X		

Level Advanced

Coordinator Andrés Perea y Monsuwé, Chris Woolnough For more information: a.perea@maastrichtuniversity.nl; c.woolnough@maastrichtuniversity.nl

Language of instruction English

Goals As an advanced course in industrial economics it provides a comprehensive summary of some of the most advanced models of strategic interaction among firms. It is the ideal basis for research in industrial economics or a related field and a must for those planning a career in an (economic) consulting firm.

Description This advanced course provides theoretical insights of new industrial economics; using modern economic tools as optimising behaviour and strategic behaviour (game theory). This field of economics is concerned with the structure, conduct and performance of firms and markets. Moreover, in a partial equilibrium setting, attention is paid to a normative evaluation of market performance and to the potential role for government intervention. In oligopolistic markets the topics are: price or quantity competition, collusion, product selection, entry and exit, strategic behaviour under uncertainty, and research and development.

Literature Tirole J., The Theory of Industrial Organization, MIT press, Cambridge Massachusetts, 1988, or a comparable advanced book.

Prerequisites Intermediate microeconomics, some game theory or some industrial organisation (at least two of the three), such as: - Varian, 1999, Intermediate microeconomics, A Modern Approach, Norton, New York - Gibbons, R., 1992, A Primer in Game Theory, Harvester Wheatsheaf, New York - Martin, S., 1994, Industrial Economics, Economic Analysis and Public Policy, Prentice Hall, New Jersey as covered, for example, in 2.3 micro economics: - Choices, markets and welfare - Game Theory, basic concepts, practice and applications - Game Theory and economics - Strategic Firm Behaviour and Public Policy. Exchange students need to have obtained a bachelor degree with a major in Business, Economics or Econometrics/Quantitative Economics. an advanced level of English

Teaching methods PBL / Assignment

Assessment methods Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Business Research	Free Electives
Master Business Research Track OR	Free Electives
Master Econometrics and OR	Econometrics & OR Electives
Master Econometrics and OR	Mathematical Economics
Master Economic and Financial Research Track Econometrics	Electives
Master Economic and Financial Research Track Econometrics	Track Econometrics Core Courses
Master Economic and Financial Research	Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses