

Course Descriptions Exchange 2015-2016

Course Title Macroeconomics and Economic Policy
 Course Code EBC2040
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
2		26-10-2015	18-12-2015		X	L		X

Level Intermediate
 Coordinator Erik de Regt For more information: e.deregt@maastrichtuniversity.nl
 Language of instruction English

Goals - Deepening of (open economy) macroeconomic models for the short- and medium-run
 - Deepening the understanding of macroeconomic stabilisation policy in open economies
 - Relating macroeconomic theories to stylised facts and empirics

Description This course elaborates the macroeconomic topics and theories that have been discussed in the first year. The central question always concerns the coordination between the goods market, the labour market and financial markets, both in a closed and open economy framework. Coordination failures play a central role in explaining macroeconomic fluctuations, providing roles for fiscal and monetary policy. The course develops a modern view of macroeconomics, developing theories and models for the short- and medium-run. The macroeconomic theory is applied to a wide variety of recent international macroeconomic problems and policy dilemmas, including the development of the European Monetary Union.

Literature Gottfries, N. (2013). Macroeconomics, Pgrave MacMillan

Prerequisites Knowledge and understanding of first year microeconomics and macroeconomics, like
 Perloff, J.M. (2011), Microeconomics 6th international edition, Pearson
 Blanchard O. and D. Johnsonn (2013), Macroeconomics, 6th edition, Pearson.

Teaching methods An advanced level of English
 PBL / Presentation / Lecture / Groupwork
 Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	Year 2 Compulsory Courses
Bachelor Economics and Business Economics Specialisation Emerging Markets	Year 2 Elective Courses
Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Free Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Economics Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Major Macroeconomics
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses