

## Course Descriptions Master 2016-2017

Course Title Industrial Economics

Course Code EBC4007

ECTS Credits 6,5

Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
4	6-2-2017	7-4-2017	X		X		

Level Advanced

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Language of instruction English

Goals As an advanced course in industrial economics it provides a comprehensive summary of some of the most advanced models of strategic interaction among firms. It is the ideal basis for research in industrial economics or a related field and a must for those planning a career in an (economic) consulting firm.

Description This advanced course provides theoretical insights of new industrial economics; using modern economic tools as optimising behaviour and strategic behaviour (game theory). This field of economics is concerned with the structure, conduct and performance of firms and markets. Moreover, in a partial equilibrium setting, attention is paid to a normative evaluation of market performance and to the potential role for government intervention. In oligopolistic markets the topics are: price or quantity competition, collusion, product selection, entry and exit, strategic behaviour under uncertainty, and research and development.

Literature "Industrial Organization: Markets and Strategies" by Paul Belleflamme and Martin Peitz, Cambridge University Press, Cambridge, 2015 (second edition).

Prerequisites A good understanding of micro economics, and a basic knowledge of game theory.

Teaching methods PBL / Lecture

Assessment methods Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Business Research	Free Electives
Master Business Research Track OR	Free Electives
Master Econometrics and OR	Econometrics & OR Electives
Master Econometrics and OR	Mathematical Economics
Master Economic and Financial Research Track Econometrics	Electives
Master Economic and Financial Research Track Econometrics	Track Econometrics Core Courses
Master Economic and Financial Research	Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses