

## Course Descriptions Master 2016-2017

Course Title Economics of Financial Crises  
Course Code EBC4152  
ECTS Credits 6,5  
Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	31-10-2016	22-12-2016	X			X	

Level Advanced  
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Language of instruction English

Goals The objectives of the course are threefold. First, students learn the different notions of the concept of 'financial crisis'. In particular, they deal with the theoretical and operational criteria for banking, currency, stock market and debt crises. In a second step, the causes for financial turmoil are scrutinized. A particular attention will be paid to the non-fundamental cause of the crisis such as self-fulfilling prophesies, contagion and moral hazard. In a third step, the optimal reactions (macroeconomic policies, regulation, supervision practices,...) will be analysed. Students following this course get a global (macroeconomic and financial) perspective of financial crises.

Description 1-PBL part  
1- Financial crises definition and measurement.  
2- Origins of the crises.  
3- Treatments; International Financial structure  
Textbook (Allen and Gale 'Understanding financial crises') and articles:  
2-Analysis of the major financial crises

Literature

Prerequisites

Teaching methods PBL / Presentation / Lecture

Assessment methods Participation / Written Exam / Oral Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Financial Economics Electives