

Course Descriptions Exchange 2016-2017

Course Title	Entrepreneurial Finance																										
Course Code	EBC4181																										
ECTS Credits	6,5																										
Assessment	Whole/Half Grades																										
Period	<table border="1"> <thead> <tr> <th>Period</th> <th>Start</th> <th>End</th> <th>Mon</th> <th>Tue</th> <th>Wed</th> <th>Thu</th> <th>Fri</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>31-10-2016</td> <td>22-12-2016</td> <td></td> <td>X</td> <td></td> <td></td> <td>X</td> </tr> </tbody> </table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	2	31-10-2016	22-12-2016		X			X										
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Level	Advanced																										
Coordinator	Pomme Theunissen For more information:p.theunissen@maastrichtuniversity.nl																										
Language of instruction	English																										
Goals	The course provides a thorough understanding on financial decision making for small and medium companies from their start-up until the exit (via, e.g., an IPO).																										
Description	<p>The course provides a thorough understanding on financial decision making for small and medium companies from their start-up until the exit (via, e.g., an IPO). The course starts with a refresher of basic finance theory. Students that have no background in finance should be aware that this is a very brief introduction to finance and are advised to study basic concepts beforehand. After that we will discuss the empirics of returns to private equity, i.e., how profitable is it to start a business. The next topic is capital choices of small businesses. Some financing choices of entrepreneurs will be discussed in more detail, namely relationship lending, crowd financing, and angel and venture capital. The course ends with an overview of exit choices of investors.</p> <p>All topics are covered via research articles that present important empirical results.</p>																										
Literature	journals articles and case studies																										
Prerequisites	<p>Courses and workload are very demanding. Students need to have obtained a Bachelor degree in economics or business administration and at least some financial education. Students need to major in finance in their Master. Basic finance concepts are assumed to be known and they include: concept of net present value, internal rate of return, CAPM, WACC, optimal capital structure theory, Lintner's dividend model, agency costs, debt overhang, and moral hazard.</p> <p>THIS COURSE IS NOW OPEN FOR SBE MASTER IB-FINANCE STUDENTS</p>																										
Teaching methods	Presentation / Lecture / Assignment																										
Assessment methods	Participation / Written Exam																										
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																										
This course belongs to the following programme / specialisation	<table border="0"> <tr> <td>Master Business Research</td> <td>IB Electives</td> </tr> <tr> <td>Master Business Research Track OR</td> <td>IB Electives</td> </tr> <tr> <td>Master International Business Track Accountancy</td> <td>Electives</td> </tr> <tr> <td>Master International Business Track Controlling</td> <td>Electives</td> </tr> <tr> <td>Master International Business Track Entrepreneurship</td> <td>Electives</td> </tr> <tr> <td>Master International Business Track Entrepreneurship</td> <td>Entrepreneurship</td> </tr> <tr> <td>Master International Business Track Finance</td> <td>Electives</td> </tr> <tr> <td>Master International Business Track Finance</td> <td>Finance</td> </tr> <tr> <td>Master International Business Track Organisation</td> <td>Electives</td> </tr> <tr> <td>Master International Business Track Strategy and Innovation</td> <td>Electives</td> </tr> <tr> <td>Master International Business Track Sustainable Finance</td> <td>Electives</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Master Exchange Courses</td> </tr> <tr> <td>SBE Non Degree Courses</td> <td>Master Courses</td> </tr> </table>	Master Business Research	IB Electives	Master Business Research Track OR	IB Electives	Master International Business Track Accountancy	Electives	Master International Business Track Controlling	Electives	Master International Business Track Entrepreneurship	Electives	Master International Business Track Entrepreneurship	Entrepreneurship	Master International Business Track Finance	Electives	Master International Business Track Finance	Finance	Master International Business Track Organisation	Electives	Master International Business Track Strategy and Innovation	Electives	Master International Business Track Sustainable Finance	Electives	SBE Exchange Master	Master Exchange Courses	SBE Non Degree Courses	Master Courses
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