

Course Descriptions Exchange 2016-2017

Course Title Economics @Work
 Course Code EBC4196
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	5	18-4-2017	9-6-2017		X			X

Level Advanced
 Coordinator Steffen Kuenn For more information:s.kuenn@maastrichtuniversity.nl

Language of instruction English

Goals Understanding how incentives affect the behaviour of workers in employment relations (principal-agent theory; tournaments; career concerns).
 Decision making and organisation of work within firms (authority; team production; information flows, job design).
 The economics of management.

Description Skills to interpret empirical models in the field of personnel economics.
 Skills to analyse work-related issues in economic terms.

Explicit and implicit Incentives play an important role in the worker-firm relationship. Firms want to attract workers with knowledge and traits that match their demands. They have to motivate them to work in accordance with the organisation's goals and to productively assign workers to tasks and jobs. Workers are concerned about their pay, their tasks and decision rights, their working conditions, and their career opportunities. In this course you will use economic models and empirical applications to understand the worker-firm relationship, including the role of management.

Literature Selection of scientific articles related to theoretical and empirical personnel economics and organizational economics

Prerequisites Intermediate microeconomics with game theory and asymmetric information, e.g. Varian H.R. (2010), intermediate microeconomics, A modern approach.

Teaching methods PBL

Assessment methods Final Paper / Participation / Oral Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Economics	Electives
Master Economics	Managerial Economics
Master Human Decision Science	Electives
Master Information and Network Economics	Economics Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses