Course Descriptions Bachelor 2017-2018

Course Title	Macroeconomics and Economic Policy
Course Code	EBC2040
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	30-10-2017	22-12-2017		X	L		X

Level	Intermediate
Coordinator	Erik de Regt For more information:e.deregt@maastrichtuniversity.nl
Language of instruction	English
Goals	- Deepening of (open economy) macroeconomic models for the short- and medium-run - Deepening the understanding of macroeconomic stabilisation policy in open economies - Relating macroeconomic theories to stylised facts and empirics
Description	This course elaborates the macroeconomic topics and theories that have been discussed in the first year. The central question always concerns the coordination between the goods market, the labour market and financial markets, both in a closed and open economy framework. Coordination failures play a central role in explaining macroeconomic fluctuations, providing roles for fiscal and monetary policy, The courses develops a modern view of macroeconomics, developing theories and models for the short- and medium-run. The macroeconomic theory is applied to a wide variety of recent international macroeconomic problems and policy dilemmas, including the development of the European Monetary Union.
Literature	Gottfries, N. (2013). Macroeconomics, Pagrave MacMillan
Prerequisites	Knowledge and understanding of first year microeconomics and macroeconomics, like Perloff, J.M. (2011), Microeconomics 6th international edition, Pearson Blanchard O. and D. Johnsonn (2013), Macroeconomics, 6th edition, Pearson. An advanced level of English
Teaching methods	PBL / Presentation / Lecture / Groupwork
Assessment methods	Final Paper / Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	Compulsory Courses
Bachelor Economics and Business Economics Specialisation Emerging Markets	Economics Electives
Bachelor Economics and Business Economics Specialisation Emerging Markets	Major Macroeconomics
Bachelor Economics and Business Economics Specialisation Emerging Markets	Year 2 Core Courses
Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Free Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Economics Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Major Macroeconomics
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses