Course Descriptions Master 2017-2018

Course Title	Corporate Governance and Restructuring
Course Code	EBC4052
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	4-9-2017	27-10-2017	X/E			X/E	

Level	Advanced
Coordinator	Stefanie Kleimeier For more information:s.kleimeier@maastrichtuniversity.nl
Language of instruction	English
Goals	Understand different types of restructuring methods available to companies with specific attention to the relationship between firm value, governance and restructuring. Understand the need for corporate governance in today's economies. Learn about different corporate governance tools.
Description	The purpose of this course is to provide an understanding of corporate governance, i.e. how different corporate structures can lead to a better alignment of managers' interests with those of shareholders. In the first part of the course, the prerequisites needed for an in depths understanding of corporate governance and restructuring are discussed. On the one hand, corporate governance and restructuring will be motivated as solutions to principle-agency problems in the firm. On the other hand, valuation will be discussed which is at the very heart of finance and is the core paradigm that we will use throughout our study of corporate governance and restructuring. The basic evaluation techniques will be refreshed and reviewed in the context of a case study. The second part of the course focuses on specific types of corporate restructuring and their implications for the governance of companies operating in industrialized as well as developing countries. Whereas mergers, acquisitions, or takeovers are the more well-known forms of corporate restructuring, this course also explores project finance, privatization and bankruptcy.
Literature	Package of articles and cases.
Prerequisites	Courses and workload are very demanding for all IB Master courses. Exchange students need to have obtained a Bachelor degree in business. Exchange students need to major in finance in their Master. Students are expected to understand the following concepts: capital budgeting including NPV, IRR, the calculation of WACC, the definition and estimation of cost of debt and equity, CAPM. The basics of financial accounting are also a prerequisite. An advanced level of English is required.
Teaching methods	PBL / Presentation / Lecture / Assignment / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research	IB Electives
Master Business Research Track OR	IB Electives
Master Fiscale Economie	Economics Electives
Master International Business Specialisation Accountancy	Electives
Master International Business Specialisation Controlling	Electives
Master International Business Specialisation Entrepreneurship and SME Management	Electives
Master International Business Specialisation Organisation: Management, Change and Consultancy	Electives
Master International Business Specialisation Strategic Corporate Finance	Compulsory Courses
Master International Business Specialisation Strategy and Innovation	Electives
Master International Business Specialisation Sustainable Finance	Electives
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses