

Course Descriptions Master 2017-2018

Course Title Industrial Organisation and Public Economics
 Course Code EBC4148
 ECTS Credits 6,5
 Assessment None

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	30-10-2017	22-12-2017				X		

Level Advanced
 Coordinator Christian Seel For more information: c.seel@maastrichtuniversity.nl
 Language of instruction English

Goals Acquiring a structured insights into frequently used compensation schemes: Contests and Tournaments.
 Learning about the relation of those compensation schemes in markets
 Comparing those compensation schemes with other frequently used schemes such as piece-wise compensation

Description The courses provides basic knowledge on the theory of contests and tournaments. In these mechanisms, several participants compete for prizes which are awarded according to relative performance. Real-world applications include sports competitions, political campaigns, lobbying contests, job promotion contests, and many others. To get a feeling for the type of models which we will analyse in the course, please have a look at the survey article "Strategy in Contests" by Kai A. Konrad (2007).

Literature Konrad, Kai A. (2007): Strategy in Contests – An Introduction, Working Paper. You can download the introductory article with the following link: http://papers.ssrn.com/sol3/papers.cfm?abstract_id=960458 . This is an overview article. In the course, we will read several scientific articles, some of which are summarized in the overview article by Kai A. Konrad. The final list of articles will be announced later on the Eleum website.

Prerequisites This research master course presumes knowledge equivalent to the first year research master course in Microeconomics.

Teaching methods PBL / Presentation / Assignment

Assessment methods Attendance / Participation / Oral Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Economic and Financial Research Track Econometrics	Economic Theory, Behaviour & Computing
Master Economic and Financial Research	Economic Theory, Behaviour & Computing