

Course Descriptions Exchange 2017-2018

Course Title Information, Markets and Organisations
 Course Code EBC2108
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	16-4-2018	8-6-2018		X		X	

Level Advanced
 Coordinator Stefan Terstiege For more information:s.terstiege@maastrichtuniversity.nl
 Language of instruction English
 Goals Knowledge of the main issues in information economics; skills in analyzing these issues in economic models.
 Description The course gives an introduction to the field 'information economics', which studies how asymmetry of information (e.g., about the quality of some good) affects markets and organizations. A common theme is that such asymmetry often leads to inefficiency. The course covers the main issues of the field, in particular adverse selection and moral hazard.
 Literature The course is based on several textbooks on the microeconomic theory of uncertainty and information.
 Prerequisites Analysis II (EBC1032), Microeconomics (EBC1012), Probability Theory (EBC1024), Game Theory and Economics (EBC2110).
 Teaching methods PBL / Lecture / Assignment
 Assessment methods Written Exam
 Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>
 This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	QE Electives
Bachelor Economics and Business Economics Specialisation Emerging Markets	QE Electives
Bachelor Economics and Business Economics Specialisation Economics and Management of Information	QE Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	QE Electives
Bachelor Econometrics and Operations Research	Year 2 Compulsory Courses
Bachelor International Business	QE electives
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses