

Course Descriptions Exchange 2017-2018

Course Title Social Choice Theory
 Course Code EBC4005
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	30-10-2017	22-12-2017	X		X		

Level Intermediate
 Coordinator Ton Storcken For more information:t.storcken@maastrichtuniversity.nl
 Language of instruction English
 Goals In this course the student will learn to formally analyse collective decision rules w.r.t. various aspects such as anonymity, Pareto-optimality, neutrality, and strategy-proofness.

Description In collective decision-making (e.g., elections) the rules and procedures used to arrive at a decision may have a considerable impact on the final result. Different rules may lead to different decisions. In this course such rules are studied. In particular, desirable properties like Pareto-optimality and non-manipulability are investigated.
 Some topics are:
 - voting schemes for two alternatives, theorem of May;
 - voting schemes for more than two alternatives, score rules, veto rules;
 - Condorcet winners, dictatorial rules, anonymity, neutrality, positive association, impossibility theorems of Arrow, Gibbard and Satterthwaite;
 - location problems;
 - strategy-proof division;
 - implementation.

Literature Lecture notes.
 Prerequisites A mathematic level comparable to a BSc Econometrics & Operations Research meets the prerequisites. Exchange students need to have obtained a Bachelor degree and an advanced level in mathematics. An advanced level of English.

Teaching methods PBL / Lecture
 Assessment methods Written Exam
 Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Master Econometrics and OR	Econometrics & OR Electives
	Master Econometrics and OR	Mathematical Economics
	Master Economic and Financial Research Track Econometrics	Electives
	Master Economic and Financial Research Track Econometrics	Track Econometrics Core Courses
	Master Economic and Financial Research	Electives
	SBE Exchange Master	Master Exchange Courses
	SBE Non Degree Courses	Master Courses