

Course Title	Banking							
Course Code	EBC2019							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	1	4-9-2017	27-10-2017	X/E			X/E	
Level	Intermediate							
Coordinator	Jaap Bos, Clemens Kool For more information:j.bos@maastrichtuniversity.nl; c.kool@maastrichtuniversity.nl							
Language of instruction	English							
Goals	<ul style="list-style-type: none"><li>- To understand the functioning of financial (sub)markets (e.g. capital and money market) and their role and function in the overall economic framework;</li><li>- To get a basic understanding of the functions of a central bank and monetary policy;</li><li>- To understand the essentials of banks and to get a basic understanding of their operations; to learn about the main developments in the (international) banking sector;</li><li>- To understand the basics of financial risk management and the role of supervisory authorities; to get a basic understanding of financial stability issues.</li></ul>							
Description	<p>The aim of this course is to provide an introduction to topics in the field of (international) financial markets, central banks and monetary policy and the banking sector.</p> <p>The course begins with a classification of financial markets (e.g. capital markets, money markets) as well as an analysis of the role financial markets play in the overall economic framework, both from a macro-economic as well as a micro-economic perspective.</p> <p>Thereafter, the "management" of financial markets is discussed, in particular the central role played by central banks in this respect. The functions and tasks of central banks will be analysed, in particular their responsibility for monetary policy. In this context, the course will in particular deal with the operational framework for monetary policy, and the interaction of central banks and banks in the money market.</p> <p>Subsequently, another major player in the financial markets will be analysed, i.e. the banking sector. The functions of banks will be elaborated upon, as well as their respective business activities. Also the developments in the (international) banking sector will be analysed.</p> <p>The course finishes with an analysis of risk management at banks, and the importance of adequate risk management from the point of view of overall financial stability. In this context, the role of financial supervisors will be discussed.</p>							
Literature	F. Mishkin, K. Matthews, M. Giuliodori. The economics of money, banking and financial markets, European edition.							
Prerequisites	See course manual.							
Teaching methods	PBL / Presentation / Lecture / Assignment							
Assessment methods	Participation / Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>							
This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics Specialisation Emerging Markets				Year 2 Core Courses			
	Bachelor Economics and Business Economics Specialisation International Business Economics				Compulsory Courses			
	Bachelor Fiscal Economics				Electives			
	SBE Exchange Bachelor				Bachelor Exchange Courses			
	SBE Exchange Master				Bachelor Exchange Courses			
	SBE Non Degree Courses				Bachelor Courses			