

Course Descriptions NonDegree 2017-2018

Course Title Macroeconomics and Economic Policy
 Course Code EBC2040
 ECTS Credits 6,5
 Assessment None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	30-10-2017	22-12-2017		X	L		X

Level Intermediate
 Coordinator Erik de Regt For more information: e.deregt@maastrichtuniversity.nl
 Language of instruction English

Goals
 - Deepening of (open economy) macroeconomic models for the short- and medium-run
 - Deepening the understanding of macroeconomic stabilisation policy in open economies
 - Relating macroeconomic theories to stylised facts and empirics

Description
 This course elaborates the macroeconomic topics and theories that have been discussed in the first year. The central question always concerns the coordination between the goods market, the labour market and financial markets, both in a closed and open economy framework. Coordination failures play a central role in explaining macroeconomic fluctuations, providing roles for fiscal and monetary policy. The course develops a modern view of macroeconomics, developing theories and models for the short- and medium-run. The macroeconomic theory is applied to a wide variety of recent international macroeconomic problems and policy dilemmas, including the development of the European Monetary Union.

Literature
 Gottfried, N. (2013). *Macroeconomics*, Pgrave MacMillan

Prerequisites
 Knowledge and understanding of first year microeconomics and macroeconomics, like Perloff, J.M. (2011), *Microeconomics* 6th international edition, Pearson
 Blanchard O. and D. Johnson (2013), *Macroeconomics*, 6th edition, Pearson.

Teaching methods
 An advanced level of English
 PBL / Presentation / Lecture / Groupwork

Assessment methods
 Final Paper / Participation / Written Exam

Evaluation in previous academic year
 For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics Specialisation Economics	Compulsory Courses
	Bachelor Economics and Business Economics Specialisation Emerging Markets	Economics Electives
	Bachelor Economics and Business Economics Specialisation Emerging Markets	Major Macroeconomics
	Bachelor Economics and Business Economics Specialisation Emerging Markets	Year 2 Core Courses
	Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Free Electives
	Bachelor Economics and Business Economics Specialisation International Business Economics	Economics Electives
	Bachelor Economics and Business Economics Specialisation International Business Economics	Major Macroeconomics
	SBE Exchange Bachelor	Bachelor Exchange Courses
	SBE Exchange Master	Bachelor Exchange Courses
	SBE Non Degree Courses	Bachelor Courses