

Course Descriptions NonDegree 2017-2018

Course Title Economics and Sociology
 Course Code EBC2095
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	30-10-2017	22-12-2017	X		X		

Level Intermediate

Coordinator Lex Borghans For more information:lex.borghans@maastrichtuniversity.nl

Language of instruction English

Goals

- to learn how social relations, norms, values, attitudes and institutions emerge and how they affect human behaviour, both from an economic and a sociological point of view
- to apply the theories and concepts learned in the course to think about social issues, both from an economic and from a sociological point of view

Description Economic behaviour is generally situated in a social environment. The course 'Economics and Sociology' focuses on the role played by social relations, norms, habits etc. in economic life. Other social scientists (the focus of this course is on sociologists) have criticized the economic approach for not taking into account the influence of tradition, social norms, and habits in economic analyses. Economists claim that the economic approach is also useful in explaining human behaviour and social interactions in settings that are not traditionally covered by economics, such as marriage, education, religion, neighbourhoods etc. and have responded to the critique of sociologists by enriching their models to include institutions, psychological factors and social processes. In the course various topics at the borderline between economics and sociology are discussed by comparing empirical papers and looking at the difference in perspective that sociologists and economists take. Topics covered are for example the division of labour, love and marriage, education, etc.

Literature A reading list containing a few classical papers and recent literature concerning the topics mentioned, most empirical in nature.

Prerequisites Intermediate level of economics (concepts as utility maximization, scarcity, efficiency, and knowledge on the emergence of the discipline of economics),
 an advanced level of English (lectures, tutorials, reading material, and all course work is in English),
 an intermediate level of statistical methods (concepts as independent and dependent variables, OLS regressions, significance levels, R2).

Teaching methods PBL / Lecture

Assessment methods Final Paper / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics	Economics Electives
Bachelor Economics and Business Economics Specialisation Emerging Markets	Economics Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Economics Electives
Bachelor Econometrics and Operations Research	Business & Economics Electives
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses