

## Course Descriptions NonDegree 2017-2018

Course Title Accounting for Financial Markets

Course Code EBC4103

ECTS Credits 6,5

Assessment Whole/Half Grades

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	30-10-2017	22-12-2017		X			X

Level Advanced

Coordinator Patrick Vorst For more information: [p.vorst@maastrichtuniversity.nl](mailto:p.vorst@maastrichtuniversity.nl)

Language of instruction English

Goals analysing firms' accounting choices, identifying distortions to the financial statements, and undoing such distortions  
analysing financial statements in the context of firms' stated goals and strategy  
preparing prospective financial statements, assessing the value of firms, and understanding differences in the usefulness of various valuation methods  
applying financial analysis tools in credit analyses and analyses of mergers and acquisitions

Description The objective of the course is to understand the relevance of financial statement information for investors, financial analysts, banks, managers, and other parties with a financial interest in a firm. Financial statements contain valuable information for various decision-making contexts. Mergers, acquisitions, takeovers, distress prediction, credit analysis, and security analysis require full awareness of the financial position of the firm. This course teaches you the language of financial analysis and firm valuation. Therefore, this course is relevant for everyone who is interested in the role of financial and accounting information in capital markets. In order to gain understanding of financial statement analysis, the course uses cases appropriate for various contexts and discusses several research articles.

Literature Harrison W.T., Bhimani A., Horngren C.T., Datar S.M, Radjan M.V., Management & Cost Accounting, 5th edition, 2012, Pearson.  
Business Analysis and Valuation - IFRS edition (4th edition) by Palepu et al.

Prerequisites 'Students are expected to have sufficient knowledge of financial accounting (e.g., at the level of an intermediate accounting course). Further student should have a basic understanding of (corporate) finance. Exchange students need to have obtained a bachelor degree with a major in business.'

Teaching methods PBL / Presentation / Lecture / Assignment / Groupwork

Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Financial Economics	Electives
Master Financial Economics	Financial Analysis
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses