

Course Descriptions Master 2018-2019

Course Title	Financial Crises and Financial Regulation							
Course Code	EBC4152							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	29-10-2018	21-12-2018	X			X	
Level	Advanced							
Coordinator	Olaf Sleijpen For more information: o.sleijpen@maastrichtuniversity.nl							
Language of instruction	English							
Goals	Understand different financial crises, their causes and their impact. Analyse, understand and assess policies in the aftermath of financial crises, in particular financial regulation. Understand the advantages and disadvantages of the current financial regulatory framework.							
Description	The course builds on the experiences of the 2008 financial crisis ('Lehman') and the ensuing policy reactions. In the first part of the course, the origins and types of financial crises are discussed, as well as their impact on economic growth. Second, it is discussed which post-crisis reforms policy makers have opted for after the 2008 financial crisis, in particular (European) regulation in the areas of banking and insurance. Finally, it is discussed whether the regulatory landscape has improved the resilience of the financial system. The course comprises (guest) lectures of experts in the field as well as visit to a European financial regulator.							
Literature	Selected chapters from Financial Crises: Causes, Consequences and Policy Responses (edited by Stijn Claessens, M. Ayhan Kose, Luc Laeven and Fabian Valencia), IMF Publications, 2014, and several articles.							
Prerequisites								
Teaching methods	PBL / Presentation / Lecture / Papers							
Assessment methods	Final Paper / Participation / Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Master Financial Economics				Electives			