

## Course Descriptions Exchange 2018-2019

Course Title	Corporate Governance																
Course Code	EBC2020																
ECTS Credits	6,5																
Assessment	None																
Period	<table border="1"> <thead> <tr> <th>Period</th> <th>Start</th> <th>End</th> <th>Mon</th> <th>Tue</th> <th>Wed</th> <th>Thu</th> <th>Fri</th> </tr> </thead> <tbody> <tr> <td>4</td> <td>4-2-2019</td> <td>5-4-2019</td> <td>X/E</td> <td></td> <td></td> <td>X/E</td> <td></td> </tr> </tbody> </table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	4	4-2-2019	5-4-2019	X/E			X/E	
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4	4-2-2019	5-4-2019	X/E			X/E											
Level	Intermediate																
Coordinator	Rogier Deumes, Sjoke Merk For more information:r.deumes@maastrichtuniversity.nl; j.merk@maastrichtuniversity.nl																
Language of instruction	English																
Goals	This course provides students with a comprehensive overview of the myriad of issues, both theoretical and practical, arising out of the current international debate on creating effective corporate governance. Next to acquiring a comprehensive overview of corporate governance, key learning objectives are to: (1) Develop a deep understanding of the key elements of corporate governance, (2) Acquire general knowledge of institutional differences in corporate governance as well as a general appreciation of many different codes of best practice worldwide; (2) Learn how to apply your knowledge and understanding of corporate governance to real-world problems, and provide well-informed advice and judgments based on relevant academic research; and (4) Learn how to effectively communicate knowledge, advice and judgments on various corporate governance issues.																
Description	Corporate governance involves a set of relationships between a company's management, its board, its shareholders and other stakeholders, and is a key element in improving economic efficiency and growth as well as enhancing investor confidence. Corporate governance also provides the structure through which the objectives of the company are set, and the means of attaining those objectives and monitoring performance. This course examines various contemporary aspects of corporate governance, including issues relating to responsibility, accountability, sustainability, oversight, risk, ethics and incentives. The course is multi-disciplinary, integrating concepts from the disciplines of accounting, finance, law, economics, and business ethics. It will prove most useful to those seeking a thorough introduction to the subject for both academic and applied purposes. While a multiplicity of factors affect the governance and decision-making processes of firms, and are important to their long-term success, this course focuses on governance problems that result from the separation of ownership and control in large enterprises with diffuse ownership. However, this is not simply an issue of the relationship between shareholders and management, although that is indeed a central element. In some jurisdictions, governance issues also arise from the power of certain controlling shareholders over minority shareholders. In other countries, employees have important legal rights irrespective of their ownership rights. In addition, some of the other issues relevant to a company's decision-making processes, such as environmental, anti-corruption or ethical concerns, are taken into account. Global economic integration has been a key factor in the salience of corporate governance questions. Next to the shareholder-oriented model, one that is today best exemplified by the large Anglo-American public firm, considerable attention is given to international differences in corporate governance. Although corporate governance has been a long-standing issue, the debate on corporate governance issues was given fresh impetus by well publicized corporate problems. These involved creative accounting, spectacular business failures, the apparent ease of unscrupulous directors in expropriating other stakeholders' funds, the limited role of auditors, the claimed weak link between executive compensation and company performance, and the roles played by the market for corporate control and institutional investors in generating apparently excessive short-term perspectives to the detriment of general economic performance. It is important for business students to get a comprehensive overview of the myriad of issues, both theoretical and practical, arising out of the current debate on creating effective corporate governance. To make the course active, lively and practical, we will use a variety of teaching methods and instruments, including renowned guest speakers from practice.																
Literature	Textbook and academic articles.																
Prerequisites	Students enrolling in this course should have previously completed courses that provide basic knowledge of accounting, finance and strategy.																
Teaching methods	PBL / Presentation / Lecture / Assignment																
Assessment methods	Participation / Written Exam																
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>																
This course belongs to the following programme / specialisation	<table border="1"> <tbody> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td> <td>Year 2 Core Courses</td> </tr> <tr> <td>Bachelor Economics and Business Economics - Economics and Management of Information</td> <td>Free Electives</td> </tr> <tr> <td>Bachelor Fiscal Economics</td> <td>Electives</td> </tr> <tr> <td>Bachelor International Business - Emerging Markets</td> <td>Year 2 Core Courses</td> </tr> <tr> <td>Bachelor International Business</td> <td>Year 2 Compulsory Courses</td> </tr> <tr> <td>SBE Exchange Bachelor</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Exchange Master</td> <td>Bachelor Exchange Courses</td> </tr> <tr> <td>SBE Non Degree Courses</td> <td>Bachelor Courses</td> </tr> </tbody> </table>	Bachelor Economics and Business Economics - Emerging Markets	Year 2 Core Courses	Bachelor Economics and Business Economics - Economics and Management of Information	Free Electives	Bachelor Fiscal Economics	Electives	Bachelor International Business - Emerging Markets	Year 2 Core Courses	Bachelor International Business	Year 2 Compulsory Courses	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Non Degree Courses	Bachelor Courses
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