

Course Descriptions Master 2019-2020

Course Title Financial Crises and Financial Regulation

Course Code EBC4152

ECTS Credits 6,5

Assessment None

| Period | Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|--------|--------|------------|------------|-----|-----|-----|-----|-----|
| | 2 | 28-10-2019 | 20-12-2019 | X | | | X | |

Level Advanced

Coordinator Olaf Sleijpen For more information: o.sleijpen@maastrichtuniversity.nl

Language of instruction English

Goals Understand different financial crises, their causes and their impact. Analyse, understand and assess policies in the aftermath of financial crises, in particular financial regulation. Understand the advantages and disadvantages of the current financial regulatory framework.

Description The course builds on the experiences of the 2008 financial crisis ('Lehman') and the ensuing policy reactions. In the first part of the course, the origins and types of financial crises are discussed, as well as their impact on economic growth. Second, it is discussed which post-crisis reforms policy makers have opted for after the 2008 financial crisis, in particular (European) regulation in the areas of banking and insurance. Finally, it is discussed whether the regulatory landscape has improved the resilience of the financial system. The course comprises (guest) lectures of experts in the field as well as visit to a European financial regulator.

Literature Selected chapters from Financial Crises: Causes, Consequences and Policy Responses (edited by Stijn Claessens, M. Ayhan Kose, Luc Laeven and Fabian Valencia), IMF Publications, 2014, and several articles.

Prerequisites

Teaching methods PBL / Presentation / Lecture / Papers

Assessment methods Final Paper / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

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|---|--------------------|
| Master Financial Economics - Asset Pricing | Elective Course(s) |
| Master Financial Economics - Banking | Elective Course(s) |
| Master Financial Economics - Financial Analysis | Elective Course(s) |
| Master Financial Economics - No specialisation | Elective Course(s) |