

Course Descriptions NonDegree 2019-2020

Course Title Accounting for Managerial Decision Making
 Course Code EBC2164
 ECTS Credits 6,5
 Assessment Whole/Half Grades

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|--------|----------|------------|-----|-----|-----|-----|-----|
| 1 | 2-9-2019 | 25-10-2019 | | | X | | X |

Level Introductory
 Coordinator Katlijn Haesebrouck For more information:r.kaenen@maastrichtuniversity.nl
 Language of instruction English

Goals
 * Identifying what the costs of different business activities are
 * Decision making using cost-benefit guidelines. What is the most profitable way of organizing my business?
 What kind of information is relevant for certain decisions, and which kind is not?
 * Analyzing why cost-benefit estimations do not turn out to be as planned (Budgeting and variance analysis).
 Where did we go wrong and who is responsible for it?

Description
 This course deals with accounting for managerial decision making and addresses three areas: (1) cost accounting, (2) decision-making, and (3) planning and evaluation. In cost accounting, we study how different sorts of costs can be related to business activities, which is often not straightforward. The next area, decision-making, helps to attach a 'financial meaning' to actions and outcomes, in order to make decisions that affect firm profitability in the most positive way. Finally, in planning and evaluation, we will address the use and analysis of budgets, and focus on how plans are accounted for.

Literature To be decided

Prerequisites
 Students are expected to be familiar with the main concepts of financial accounting, such as financial statements and cost versus accrual accounting from the first year accounting course.

Keywords

Teaching methods PBL / Presentation / Lecture / Assignment

Assessment methods Participation / Written Exam

Evaluation in previous academic year
 For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

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| Bachelor Economics and Business Economics - Emerging Markets | Year 2 Elective Course(s) - Period 1 |
| Bachelor Economics and Business Economics - International Business Economics | Year 2 Compulsory Course(s) |
| Bachelor Fiscal Economics | Year 2 Compulsory Course(s) |
| SBE Exchange Bachelor | Bachelor Exchange Courses |
| SBE Exchange Master | Bachelor Exchange Courses |
| SBE Non Degree Courses | Bachelor Courses |