

## Course Descriptions Bachelor 2020-2021

Course Title Accounting and Financial Reporting  
 Course Code EBC1037  
 ECTS Credits 6,5  
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2020	11-12-2020	L		X		X

Level Introductory

Coordinator Mathijs Van Peteghem For more information: [m.vanpeteghem@maastrichtuniversity.nl](mailto:m.vanpeteghem@maastrichtuniversity.nl)

Language of instruction English

Goals

- \* Learn how to prepare financial statements (income statement, balance sheet, cash flow statement) at an introductory level using International Financial Reporting Standards (IFRS).
- \* Understand how managerial judgement plays a role in selecting accounting methods and measurement.
- \* Learn how to analyze and interpret financial statements.
- \* Understand how managerial incentives, managerial judgement, auditing and corporate governance affect the quality of financial statements.

Description PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.

The aim of this course is to introduce financial accounting and reporting. Students will learn how to record business transactions and draw up financial statements (balance sheet, income statement and cash flow statement). Understanding the basic principles underlying 'the language of business' is essential to anyone who will be involved in the preparation (e.g., controllers), monitoring (e.g., supervisory board members, auditors, stock market regulators), analysis (e.g., financial analysts, M&A consultants), or use (e.g., venture capitalists, governments, private shareholders, bondholders) of financial accounting information. The course also addresses other factors (such as accounting regulation, auditing, corporate governance and managerial incentives and judgement) that affect the preparation and use of financial statements as well as techniques for analyzing financial statements.

Literature Harrison, Horngren, Thomas, Tietz, and Suwardy, 2018, Financial Accounting (IFRS): Global Edition, Pearson, 11th edition.

Prerequisites An advanced level of English  
 No specific required knowledge requested

Keywords

Teaching methods PBL / Lecture

Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor International Business - Emerging Markets	Year 1 Compulsory Course(s)
Bachelor International Business	Year 1 Compulsory Course(s)