

Course Descriptions Master 2020-2021

Course Title Financial Crises and Financial Regulation
 Course Code EBC4152
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2020	11-12-2020	X				X	

Level Advanced
 Coordinator Olaf Sleijpen For more information: o.sleijpen@maastrichtuniversity.nl
 Language of instruction English

Goals Understand different financial crises, their causes and their impact. Analyse, understand and assess policies in the aftermath of financial crises, in particular financial regulation. Understand the advantages and disadvantages of the current financial regulatory framework.

Description PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.

The course builds on the experiences of the 2008 financial crisis ('Lehman') and the ensuing policy reactions. In the first part of the course, the origins and types of financial crises are discussed, as well as their impact on economic growth. Second, it is discussed which post-crisis reforms policy makers have opted for after the 2008 financial crisis, in particular (European) regulation in the areas of banking and insurance. Finally, it is discussed whether the regulatory landscape has improved the resilience of the financial system. The course comprises (guest) lectures of experts in the field as well as visit to a European financial regulator.

Literature Selected chapters from Financial Crises: Causes, Consequences and Policy Responses (edited by Stijn Claessens, M. Ayhan Kose, Luc Laeven and Fabian Valencia), IMF Publications, 2014, and several articles.

Prerequisites
 Teaching methods PBL / Presentation / Lecture / Papers
 Assessment methods Final Paper / Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Master Financial Economics - Asset Pricing	Elective Course(s)
	Master Financial Economics - Banking	Elective Course(s)
	Master Financial Economics - Financial Analysis	Elective Course(s)
	Master Financial Economics - No specialisation	Elective Course(s)