

Course Title	International Financial Management																																												
Course Code	EBC2070																																												
ECTS Credits	6,5																																												
Assessment	Whole/Half Grades																																												
Period	<table border="1"> <tr> <th>Period</th><th>Start</th><th>End</th><th>Mon</th><th>Tue</th><th>Wed</th><th>Thu</th><th>Fri</th></tr> <tr> <td>4</td><td>1-2-2021</td><td>26-3-2021</td><td></td><td>X</td><td></td><td></td><td>X</td></tr> </table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	4	1-2-2021	26-3-2021		X			X																												
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Level	Intermediate																																												
Coordinator	Stefan Straetmans For more information:s.straetmans@maastrichtuniversity.nl																																												
Language of instruction	English																																												
Goals	The objective of the course is to introduce students to the fundamentals of international finance, international asset allocation and international financial management.																																												
Description	<p>PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. This course deals with financial challenges you will encounter when you operate across borders, in one way or another. Whether it is the currency risk you encounter when exporting your products abroad, the decision you face to perhaps start producing a broad, or the components that you import from abroad: if you are entrepreneurial, you need a minimum knowledge of international financial management in order to adequately manage risks, and to perceive financial opportunities. In the course, we try – as much as possible – to take the view of the entrepreneur. And we want you, the students, to take that same view. Of course, as with any area of expertise, you have to acquire a basic set of tools. But the course is about much more than just a set of tools. There is a strategic element to international financial management. For example, the same currency risk that you run by exporting abroad, can be hedged in many ways: you can buy currency futures or options, but you can also decide to produce in the country to which you export, thereby providing yourself with a so-called natural hedge. As you will see, the optimal decision requires you to correctly assess the risks involved in each scenario, as well as the extent to which you can hedge these risks, and the cost at which you do so. However, as is often the case when we talk about risk in finance, there is also such a thing as a risk preference. You, the entrepreneur, need to know about international financial management as much as you need to know your own risk appetite. The course prerequisites are limited (basic finance course and basic economics course) and thus this course is very well suited for exchange students.</p>																																												
Literature	Butler, K. C., 2016, Multinational Finance, 6th Edition, Wiley																																												
Prerequisites	Basic courses in finance, economics and statistics. Exchange students should have followed a basic finance course and basic economics course. An advanced level of English																																												
Teaching methods	PBL / Presentation / Lecture / Assignment																																												
Assessment methods	Participation / Written Exam																																												
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																																												
This course belongs to the following programme / specialisation	<table border="1"> <tr> <td>Bachelor Economics and Business Economics - Economics</td><td>Year 3 International Business Economics Elective(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - Economics and Management of Information</td><td>Year 2+3 Elective Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Inf Mgmt</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Macro</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Business Elec(s) - Maj Micro</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 3 Core Course(s) - Maj Finance</td></tr> <tr> <td>Bachelor Fiscal Economics</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor International Business - Emerging Markets</td><td>Year 3 Elective Course(s)</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Accounting</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Inf Mgmt</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Marketing</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Org</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj SCM</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Business Elec(s) - Maj Strategy</td></tr> <tr> <td>Bachelor International Business</td><td>Year 3 Core Course(s) - Maj Finance</td></tr> <tr> <td>Pre-master International Business specialisation Marketing-Finance</td><td>Disciplinary Course(s)</td></tr> <tr> <td>Pre-master International Business specialisation Strategic Corporate Finance</td><td>Disciplinary Course(s)</td></tr> <tr> <td>Pre-master International Business specialisation Sustainable Finance</td><td>Disciplinary Course(s)</td></tr> <tr> <td>SBE Exchange Bachelor</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Exchange Master</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Non Degree Courses</td><td>Bachelor Courses</td></tr> </table>	Bachelor Economics and Business Economics - Economics	Year 3 International Business Economics Elective(s)	Bachelor Economics and Business Economics - Emerging Markets	Year 3 Elective Course(s)	Bachelor Economics and Business Economics - Economics and Management of Information	Year 2+3 Elective Course(s)	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Inf Mgmt	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Macro	Bachelor Economics and Business Economics - International Business Economics	Year 3 Business Elec(s) - Maj Micro	Bachelor Economics and Business Economics - International Business Economics	Year 3 Core Course(s) - Maj Finance	Bachelor Fiscal Economics	Year 3 Elective Course(s)	Bachelor International Business - Emerging Markets	Year 3 Elective Course(s)	Bachelor International Business	Year 3 Business Elec(s) - Maj Accounting	Bachelor International Business	Year 3 Business Elec(s) - Maj Inf Mgmt	Bachelor International Business	Year 3 Business Elec(s) - Maj Marketing	Bachelor International Business	Year 3 Business Elec(s) - Maj Org	Bachelor International Business	Year 3 Business Elec(s) - Maj SCM	Bachelor International Business	Year 3 Business Elec(s) - Maj Strategy	Bachelor International Business	Year 3 Core Course(s) - Maj Finance	Pre-master International Business specialisation Marketing-Finance	Disciplinary Course(s)	Pre-master International Business specialisation Strategic Corporate Finance	Disciplinary Course(s)	Pre-master International Business specialisation Sustainable Finance	Disciplinary Course(s)	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Non Degree Courses	Bachelor Courses
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