

Course Title	Strategic Sourcing							
Course Code	EBC4013							
ECTS Credits	6,5							
Assessment	Whole/Half Grades							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	4	31-1-2022	25-3-2022	X			X	
Level	Advanced							
Coordinator	Frank Rozemeijer For more information:f.rozemeijer@maastrichtuniversity.nl							
Language of instruction	English							
Goals	<p>The objective of the course is to provide students the opportunity to deepen their awareness and understanding of conceptual frameworks and best (managerial) practices in the field of Purchasing and Supply Management, using a mix of 'state of the art' theory and practical examples. More specific we aim to support students to gain a deeper understanding of:</p> <ul style="list-style-type: none">•the role of purchasing in supply chain management•the potential impact of purchasing on firm performance•how to improve the strategic management of purchasing•how to improve the integration and collaboration with suppliers across the supply chain							
Description	<p>The average firm has a purchasing-to-output value ratio of over 60%. Over the past decade, purchasing has won a reputation in many executive boardrooms as a powerful tool for improving profitability and competitive advantage. Strategies that purchasing develops are increasingly considered to assist in achieving the organization's overall goals and objectives, it is no longer unusual that purchasing managers report directly to the board of directors, or are even member of this board as Chief Purchasing Officers (CPO). Purchasing Management may also significantly impact upon the value creation of the firm through the early involvement of suppliers in, for example, new product development. This course studies how to set up and strategically manage the purchasing function of a firm. In this course, the evolving role of purchasing in large and international firms is examined in detail. The objective is to provide students with a sound conceptual understanding of the challenges faced by purchasing managers in large and international firms. Specifically, this course will focus on the strategic and tactical aspects of purchasing and supply management, such as Strategic sourcing (f.e. supplier selection, contracting), Buyer-Supplier Relationships, Digital Procurement, Co-innovation with suppliers. The course is focused not only on manufacturing, but also on service industries, and looks at sourcing both of products and services.</p>							
Literature	<ul style="list-style-type: none">•Arjan van Weele (2018), 'Purchasing and Supply Chain Management', Cengage Learning, London (7th revised edition) ISBN: 978-1-4737-4944-3•Reader with academic articles•Case studies (HBR, etc.)							
Prerequisites	<p>Apart from the general prerequisites that count for any MSc course, students should have passed intermediate level (Applied) management courses at 2nd or 3rd year BA level of at least 13 ECTS credits. Courses and workload are very demanding for all IB Master courses. Exchange students need to have obtained a bachelor degree in Business. Exchange students need to major in Supply Chain Management in their Master. An advanced level of English is required.</p>							
Teaching methods	PBL / Presentation / Lecture / Groupwork							
Assessment methods	Final Paper / Attendance / Participation / Written Exam / Assignment							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Master Business Research - No specialisation				Year 1 Disc- IB Supply Chain Mgmt			
	Master Business Research - Operations Research				Year 1 Elective Course(s)			
	Master Business Research - Operations Research				Year 2 Elective Course(s)			
	Master Human Decision Science				Elective Course(s)			
	Master International Business - Supply Chain Management				Compulsory Course(s)			
	SBE Exchange Master				Master Exchange Courses			
	SBE Non Degree Courses				Master Courses			