

## Course Descriptions Bachelor 2023-2024

Course Title	Economics for Business Engineering							
Course Code	BENC1005							
ECTS Credits	5,0							
Assessment	Whole/Half Grades							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	4	5-2-2024	28-3-2024	X		X		L
Level	no level							
Coordinator	Julian Ashwin For more information:julian.ashwin@maastrichtuniversity.nl							
Language of instruction	English							
Goals	<ul style="list-style-type: none"><li>* Understand the basic concepts of microeconomics</li><li>* Learn about the different types of markets structures</li><li>* Learn and apply macroeconomic principles to understand the macroeconomic performance of a country</li><li>* Learn and understand the impact of fiscal and monetary policies</li></ul>							
Description	<p>This course is both an introduction to microeconomics as well as macroeconomics. Microeconomics is the economics branch concerned with the decisions of individuals and how they use markets to interact. We start by learning the basic concepts of microeconomics such as supply and demand, elasticities and the variety of market structures. We then focus on macroeconomics, which deals with the aggregate behavior of the economy. We will learn about such topics as why some countries grow faster than others, how the financial and monetary system work and the influence of monetary and fiscal policy on the aggregate demand for goods and services.</p>							
Literature	Custom eBook, Lima, Maastricht University, Economics for Business Engineering ISBN: 9781800064713 <a href="https://www.studystore.nl/p/9781800064713/Custom-eBook-Lima-Maastricht-University-Economics-for-Business-Engineering">https://www.studystore.nl/p/9781800064713/Custom-eBook-Lima-Maastricht-University-Economics-for-Business-Engineering</a>							
Prerequisites								
Keywords	Microeconomics, macroeconomics, law of supply and demand, elasticity, cost and production functions, market structures such as perfect competition, monopoly, oligopoly, monopolistic competition, monopsony, gross domestic and gross national products, inflation, employment and labor indicators, monetary and fiscal policies.							
Teaching methods	PBL / Lecture							
Assessment methods	Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>							
This course belongs to the following programme / specialisation	Bachelor Business Engineering				Year 1 Compulsory Course(s)			