

Course Title	Accounting and Financial Reporting																
Course Code	EBC1038																
ECTS Credits	6,5																
Assessment	Whole/Half Grades																
Period	<table border="1"> <tr> <th>Period</th><th>Start</th><th>End</th><th>Mon</th><th>Tue</th><th>Wed</th><th>Thu</th><th>Fri</th></tr> <tr> <td>2</td><td>28-10-2024</td><td>15-12-2024</td><td>L</td><td>X</td><td></td><td></td><td>X</td></tr> </table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	2	28-10-2024	15-12-2024	L	X			X
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2	28-10-2024	15-12-2024	L	X			X										
Level	Introductory																
Coordinator	Dimitris Kanelis For more information:dimitris.kanelis@maastrichtuniversity.nl																
Language of instruction	English																
Goals	<ul style="list-style-type: none"> * Learn how to prepare financial statements (income statement, balance sheet, cash flow statement) at an introductory level using International Financial Reporting Standards (IFRS). * Understand how managerial judgement plays a role in selecting accounting methods and measurement. * Learn how to analyze and interpret financial statements. * Understand how managerial incentives, managerial judgement, auditing and corporate governance affect the quality of financial statements. 																
Description	The aim of this course is to introduce financial accounting and reporting. Students will learn how to record business transactions and draw up financial statements (balance sheet, income statement and cash flow statement). Understanding the basic principles underlying 'the language of business' is essential to anyone who will be involved in the preparation (e.g., controllers), monitoring (e.g., supervisory board members, auditors, stock market regulators), analysis (e.g., financial analysts, M&A consultants), or use (e.g., venture capitalists, governments, private shareholders, bondholders) of financial accounting information. The course also addresses other factors (such as accounting regulation, auditing, corporate governance and managerial incentives and judgement) that affect the preparation and use of financial statements as well as techniques for analyzing financial statements.																
Literature	Weygandt, Kimmel, and Kieso (2019) Financial Accounting with International Financial Reporting Standards, 4th edition, Wiley.																
Prerequisites	<p>This course is in transition for the bachelor Fiscal Economics.</p> <p>Please read:</p> <ul style="list-style-type: none"> * the Addendum to Chapter XVI SBE Bachelor's study programmes, article 16.8 in the SBE BSc EER 2023-2024 * the Transitional Regulations for BSc Fiscal Economics, Appendix I article 8 in the SBE BSc EER 2023-2024 <p>The following rule applies to bachelor Fiscal Economics students. TRANSITIONAL REGULATION (EBC1039): The bachelor Fiscal Economics has been discontinued.</p> <p>Whether a course is in transition, cancelled, or replaced depends on the cohort you are in. Sometimes there are additional criteria. It is therefore very important to carefully read the EER and the addendum so you can apply the rules to your individual situation.</p> <p>PREREQUISITES:</p> <ul style="list-style-type: none"> * An advanced level of English. * No specific required knowledge requested. 																
Keywords																	
Teaching methods	PBL / Lecture																
Assessment methods	Participation / Written Exam																
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM																
This course belongs to the following programme / specialisation	<table border="1"> <tr> <td>Bachelor Economics and Business Economics - Economics</td><td>Year 1 Compulsory Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - Emerging Markets</td><td>Year 1 Compulsory Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - Economics and Management of Information</td><td>Year 1 Compulsory Course(s)</td></tr> <tr> <td>Bachelor Economics and Business Economics - International Business Economics</td><td>Year 1 Compulsory Course(s)</td></tr> <tr> <td>SBE Exchange Bachelor</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Exchange Master</td><td>Bachelor Exchange Courses</td></tr> <tr> <td>SBE Exchange Master</td><td>Master Exchange Courses</td></tr> <tr> <td>SBE Non Degree Courses</td><td>Bachelor Courses</td></tr> </table>	Bachelor Economics and Business Economics - Economics	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - Emerging Markets	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - Economics and Management of Information	Year 1 Compulsory Course(s)	Bachelor Economics and Business Economics - International Business Economics	Year 1 Compulsory Course(s)	SBE Exchange Bachelor	Bachelor Exchange Courses	SBE Exchange Master	Bachelor Exchange Courses	SBE Exchange Master	Master Exchange Courses	SBE Non Degree Courses	Bachelor Courses
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