

## Course Descriptions Bachelor 2021-2022

Course Title Economics and Business

Course Code EBC1009

ECTS Credits 6,5

Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	25-10-2021	10-12-2021			X	L	X

Level Introductory

Coordinator Matthias Wibral For more information: [m.wibral@maastrichtuniversity.nl](mailto:m.wibral@maastrichtuniversity.nl)

Language of instruction English

Goals Insight in basic economic concepts and tools, and the ability to apply them to the real world.

Description The course "Economics and Business" introduces economic principles and concepts. The following topics are addressed in lectures and tutorials: supply and demand analysis, perfect competition, trade, monopoly, oligopoly, game theory, and elements of macroeconomics.

Literature The course will use an introductory economics text book. The book will be announced in early October.

Prerequisites Since Economics and Business is a first-year class, the presentation avoids the use of advanced mathematical concepts. However, knowledge of basic mathematical concepts such as solving equations, reading and working with graphs, manipulating inequalities, or basic calculus is an indispensable prerequisite. If you feel that you have deficiencies in mathematics, here are two splendid textbooks:  
(1) Chiang, A.C., & Wainwright, K. (2005): Fundamental Methods in Mathematical Economics;  
(2) Sydsæter, K., Hammond, P. J., & Carvajal Andres M. (2016). Essential mathematics for economic analysis (Fifth). Pearson Education. (available as ebook at the UM library)  
In addition, an advanced level of English is required.

Teaching methods PBL / Lecture / Assignment / Groupwork

Assessment methods Participation / Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor International Business - Emerging Markets	Year 1 Compulsory Course(s)
Bachelor International Business	Year 1 Compulsory Course(s)
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses