

# Course Descriptions Exchange 2018-2019

Course Title Public Economics  
 Course Code EBC2012  
 ECTS Credits 6,5  
 Assessment None

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	29-10-2018	21-12-2018	X/E				X/E	

Level Intermediate

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Language of instruction English

Goals Acquiring a structured insight into the important functions of the state in modern market economies  
 Learning about the functioning and performance of the state and its interactions with markets  
 Understand and critically reflect recent developments and discussions concerning issues of the public sector like health insurance, taxation, pension systems.

Description This course provides basic knowledge of the functioning and the economic significance of the public sector with an emphasis on international aspects. Some of the topics to be dealt with in the course are: governmental decision-making on the national and international level, role and management of the state in times of globalisation and transnational threats like global warming and international terrorism, important issues pertaining to government expenditure, taxation, and activities (like public goods, international institutions, education, social security, health care), fiscal federalism (with an eye on European integration), and mechanisms of political influence (elections and lobbying). Those issues will be analysed from a normative - welfare economic - as well as from a positive - explanatory - perspective, with emphasis on the relevance and limitation of theory.

Literature Textbook: Hindricks, Jean and Myles, Gareth D. (2013), Intermediate Public Economics, MIT Press.  
 Gruber (2016). Public Finance and Public Policy, 5th Edition, Worth Publishers, New York.  
 The literature might be subject to change.

Prerequisites Students who enroll in this course should have knowledge and understanding of mathematics and microeconomics (in particular game theory, industrial organization, general equilibrium theory), at a level comparable to the second year economics course microeconomics. Exchange students need economics as a major and an advanced level of English to enroll in this course.

Teaching methods PBL / Presentation / Lecture

Assessment methods Participation / Written Exam / Presentation

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Compulsory Courses
Bachelor Economics and Business Economics - Emerging Markets	Economics Electives
Bachelor Economics and Business Economics - Emerging Markets	Major Microeconomics
Bachelor Economics and Business Economics - Emerging Markets	Year 2 Core Courses
Bachelor Economics and Business Economics - Economics and Management of Information	Free Electives
Bachelor Economics and Business Economics - International Business Economics	Economics Electives
Bachelor Economics and Business Economics - International Business Economics	Major Microeconomics
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses