

Course Title	Public Economics							
Course Code	EBC2012							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	29-10-2018	21-12-2018	X/E			X/E	
Level	Intermediate							
Coordinator	Christian Seel For more information:c.seel@maastrichtuniversity.nl							
Language of instruction	English							
Goals	<p>Acquiring a structured insight into the important functions of the state in modern market economies</p> <p>Learning about the functioning and performance of the state and its interactions with markets</p> <p>Understand and critically reflect recent developments and discussions concerning issues of the public sector like health insurance, taxation, pension systems.</p>							
Description	<p>This course provides basic knowledge of the functioning and the economic significance of the public sector with an emphasis on international aspects. Some of the topics to be dealt with in the course are: governmental decision-making on the national and international level, role and management of the state in times of globalisation and transnational threats like global warming and international terrorism, important issues pertaining to government expenditure, taxation, and activities (like public goods, international institutions, education, social security, health care), fiscal federalism (with an eye on European integration), and mechanisms of political influence (elections and lobbying). Those issues will be analysed from a normative - welfare economic - as well as from a positive - explanatory - perspective, with emphasis on the relevance and limitation of theory.</p>							
Literature	<p>Textbook: Hindricks, Jean and Myles, Gareth D. (2013), Intermediate Public Economics, MIT Press.</p> <p>Gruber (2016). Public Finance and Public Policy, 5th Edition, Worth Publishers, New York.</p> <p>The literature might be subject to change.</p>							
Prerequisites	<p>Students who enroll in this course should have knowledge and understanding of mathematics and microeconomics (in particular game theory, industrial organization, general equilibrium theory), at a level comparable to the second year economics course microeconomics. Exchange students need economics as a major and an advanced level of English to enroll in this course.</p>							
Teaching methods	PBL / Presentation / Lecture							
Assessment methods	Participation / Written Exam / Presentation							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics - Economics				Compulsory Courses			
	Bachelor Economics and Business Economics - Emerging Markets				Economics Electives			
	Bachelor Economics and Business Economics - Emerging Markets				Major Microeconomics			
	Bachelor Economics and Business Economics - Emerging Markets				Year 2 Core Courses			
	Bachelor Economics and Business Economics - Economics and Management of Information				Free Electives			
	Bachelor Economics and Business Economics - International Business Economics				Economics Electives			
	Bachelor Economics and Business Economics - International Business Economics				Major Microeconomics			
	SBE Exchange Bachelor				Bachelor Exchange Courses			
	SBE Exchange Master				Bachelor Exchange Courses			
SBE Non Degree Courses				Bachelor Courses				