

## Course Descriptions Bachelor 2018-2019

Course Title                      Macroeconomics and Economic Policy  
 Course Code                      EBC2040  
 ECTS Credits                      6,5  
 Assessment                      None

Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
2		29-10-2018	21-12-2018		X	L		X

Level                                  Intermediate

Coordinator                      Erik de Regt For more information: e.deregt@maastrichtuniversity.nl

Language of instruction                      English

Goals

- Deepening of (open economy) macroeconomic models for the short- and medium-run
- Deepening the understanding of macroeconomic stabilisation policy in open economies
- Relating macroeconomic theories to stylised facts and empirics

Description

This course elaborates the macroeconomic topics and theories that have been discussed in the first year. The central question always concerns the coordination between the goods market, the labour market and financial markets, both in a closed and open economy framework. Coordination failures play a central role in explaining macroeconomic fluctuations, providing roles for fiscal and monetary policy. The course develops a modern view of macroeconomics, developing theories and models for the short- and medium-run. The macroeconomic theory is applied to a wide variety of recent international macroeconomic problems and policy dilemmas, including the development of the European Monetary Union.

Literature                      Gottfries, N. (2013). Macroeconomics, Pgrave MacMillan

Prerequisites

Knowledge and understanding of first year microeconomics and macroeconomics, like  
 Perloff, J.M. (2011), Microeconomics 6th international edition, Pearson  
 Blanchard O. and D. Johnson (2013), Macroeconomics, 6th edition, Pearson.

An advanced level of English

Teaching methods                      PBL / Presentation / Lecture / Groupwork

Assessment methods                      Final Paper / Participation / Written Exam

Evaluation in previous academic year

For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics - Economics	Compulsory Courses
Bachelor Economics and Business Economics - Emerging Markets	Economics Electives
Bachelor Economics and Business Economics - Emerging Markets	Major Macroeconomics
Bachelor Economics and Business Economics - Emerging Markets	Year 2 Core Courses
Bachelor Economics and Business Economics - Economics and Management of Information	Free Electives
Bachelor Economics and Business Economics - International Business Economics	Economics Electives
Bachelor Economics and Business Economics - International Business Economics	Major Macroeconomics
SBE Exchange Bachelor	Bachelor Exchange Courses
SBE Exchange Master	Bachelor Exchange Courses
SBE Non Degree Courses	Bachelor Courses