

Course Title	International Financial Management							
Course Code	EBC2070							
ECTS Credits	6,5							
Assessment	Whole/Half Grades							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	4	31-1-2022	25-3-2022		X			X
Level	Intermediate							
Coordinator	Carl Vandenboorn For more information:c.vandenboorn@maastrichtuniversity.nl							
Language of instruction	English							
Goals	The objective of the course is to introduce students to the fundamentals of international finance, international asset allocation and international financial management.							
Description	This course deals with financial challenges you will encounter when you operate across borders, in one way or another. Whether it is the currency risk you encounter when exporting your products abroad, the decision you face to perhaps start producing a broad, or the components that you import from abroad: if you are entrepreneurial, you need a minimum knowledge of international financial management in order to adequately manage risks, and to perceive financial opportunities. In the course, we try – as much as possible – to take the view of the entrepreneur. And we want you, the students, to take that same view. Of course, as with any area of expertise, you have to acquire a basic set of tools. But the course is about much more than just a set of tools. There is a strategic element to international financial management. For example, the same currency risk that you run by exporting abroad, can be hedged in many ways: you can buy currency futures or options, but you can also decide to produce in the country to which you export, thereby providing yourself with a so-called natural hedge. As you will see, the optimal decision requires you to correctly assess the risks involved in each scenario, as well as the extent to which you can hedge these risks, and the cost at which you do so. However, as is often the case when we talk about risk in finance, there is also such a thing as a risk preference. You, the entrepreneur, need to know about international financial management as much as you need to know your own risk appetite. The course prerequisites are limited (basic finance course and basic economics course) and thus this course is very well suited for exchange students.							
Literature	Butler, K. C., 2016, Multinational Finance, 6th Edition, Wiley							
Prerequisites	Basic courses in finance, economics and statistics. Exchange students should have followed a basic finance course and basic economics course. An advanced level of English							
Teaching methods	PBL / Presentation / Lecture / Assignment							
Assessment methods	Participation / Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics - Economics			Year 3 International Business Economics Elective(s)				
	Bachelor Economics and Business Economics - Emerging Markets			Year 3 Elective Course(s)				
	Bachelor Economics and Business Economics - Economics and Management of Information			Year 2+3 Elective Course(s)				
	Bachelor Economics and Business Economics - International Business Economics			Year 3 Business Elec(s) - Maj Inf Mgmt				
	Bachelor Economics and Business Economics - International Business Economics			Year 3 Business Elec(s) - Maj Macro				
	Bachelor Economics and Business Economics - International Business Economics			Year 3 Business Elec(s) - Maj Micro				
	Bachelor Economics and Business Economics - International Business Economics			Year 3 Core Course(s) - Maj Finance				
	Bachelor Fiscal Economics			Year 3 Elective Course(s)				
	Bachelor International Business - Emerging Markets			Year 3 Elective Course(s)				
	Bachelor International Business			Year 3 Business Elec(s) - Maj Accounting				
	Bachelor International Business			Year 3 Business Elec(s) - Maj Inf Mgmt				
	Bachelor International Business			Year 3 Business Elec(s) - Maj Marketing				
	Bachelor International Business			Year 3 Business Elec(s) - Maj Org				
	Bachelor International Business			Year 3 Business Elec(s) - Maj SCM				
	Bachelor International Business			Year 3 Business Elec(s) - Maj Strategy				
	Bachelor International Business			Year 3 Core Course(s) - Maj Finance				
	Pre-master International Business specialisation Marketing-Finance			Disciplinary Course(s)				
	Pre-master International Business specialisation Strategic Corporate Finance			Disciplinary Course(s)				
	Pre-master International Business specialisation Sustainable Finance			Disciplinary Course(s)				
	SBE Exchange Bachelor			Bachelor Exchange Courses				
SBE Exchange Master			Bachelor Exchange Courses					
SBE Non Degree Courses			Bachelor Courses					