

Course Descriptions Exchange 2020-2021

Course Title Social Choice Theory
 Course Code EBC4005
 ECTS Credits 6,5
 Assessment Whole/Half Grades

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	26-10-2020	11-12-2020	X		X		

Level Intermediate

Coordinator Ton Storcken For more information:t.storcken@maastrichtuniversity.nl

Language of instruction English

Goals In this course the student will learn to formally analyse collective decision rules w.r.t. various aspects such as anonymity, Pareto-optimality, neutrality, and strategy-proofness.

Description PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS.

In collective decision-making (e.g., elections) the rules and procedures used to arrive at a decision may have a considerable impact on the final result. Different rules may lead to different decisions. In this course such rules are studied. In particular, desirable properties like Pareto-optimality and non-manipulability are investigated. Some topics are:
 - voting schemes for two alternatives, theorem of May;
 - voting schemes for more than two alternatives, score rules, veto rules;
 - Condorcet winners, dictatorial rules, anonymity, neutrality, positive association, impossibility theorems of Arrow, Gibbard and Satterthwaite;
 - location problems;
 - strategy-proof division;
 - implementation.

Literature Lecture notes.

Prerequisites A mathematic level comparable to a BSc Econometrics & Operations Research meets the prerequisites. Exchange students need to have obtained a Bachelor degree and an advanced level in mathematics. An advanced level of English.

Teaching methods PBL / Lecture

Assessment methods Written Exam

Evaluation in previous academic year For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation

Master Econometrics and Operations Research	Elective Course(s)
Master Economic and Financial Research - Econometrics	Year 1 Core Course(s)
Master Economic and Financial Research - Econometrics	Year 1 Elective Course(s)
Master Economic and Financial Research - No specialisation	Year 1 Elective Course(s)
SBE Exchange Master	Master Exchange Courses
SBE Non Degree Courses	Master Courses