

Course Descriptions Master 2019-2020

Course Title	Corporate Finance							
Course Code	EBC4057							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	5	14-4-2020	5-6-2020		X			X
Level	Advanced							
Coordinator	Paulo Rodrigues For more information:p.rodrigues@maastrichtuniversity.nl							
Language of instruction	English							
Goals	This course will provide a thorough understanding of the financial decisions that have to be made in a corporation. These decisions centre on the investment, financing, dividend, and restructuring activities of multinational companies, but also of smaller companies and start ups. The course also aims to train research skills in corporate finance. This is supposed to be a preparatory assignment for the students' master theses in corporate finance.							
Description	The students should not only understand each decision-making area on its own, but should also be aware of their interdependence and its relationship with corporate value creation. Participants will be introduced to concept of shareholder value, its determinants, and how financial managers can increase and measure shareholder value. Overall, this course focuses on both the theory and models of corporate finance and converts them into tools that can be used to analyse, understand and help any corporation, large and small. More specifically, the course will cover corporate debt, capital structure, and financial distress. Similarly, the topic of investment banking is now also broadened and in a securities offerings context also involves manipulative practices of investment banks. The remaining topics of the course are the private equity, venture capital, mergers and acquisitions and pay-out policy.							
Literature	Journal articles, cases.							
Prerequisites	- Courses and workload are very demanding. Exchange students need to have obtained a Bachelor degree in economics or business administration. Exchange students need to major in finance in their Master. Basic finance concepts are assumed to be known and they include: concept of net present value, internal rate of return, CAPM, WACC, optimal capital structure theory, Lintner's dividend model, agency costs, debt overhang, and moral hazard. An advanced level of English							
Teaching methods	Presentation / Lecture / Assignment / Groupwork							
Assessment methods	Participation / Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Master Business Research - No specialisation				Year 1 Disc - IB Strategic Corporate Finance			
	Master Business Research - Operations Research				Year 1 Elective Course(s)			
	Master Business Research - Operations Research				Year 2 Elective Course(s)			
	Master Fiscal Economics				Economics Elective(s)			
	Master International Business - Accountancy				Elective Course(s)			
	Master International Business - Controlling				Elective Course(s)			
	Master International Business - Entrepreneurship and SME Management				Elective Course(s)			
	Master International Business - Organisation: Management, Change and Consultancy				Elective Course(s)			
	Master International Business - Strategic Corporate Finance				Compulsory Course(s)			
	Master International Business - Strategy and Innovation				Elective Course(s)			
	Master International Business - Sustainable Finance				Elective Course(s)			
	SBE Exchange Master				Master Exchange Courses			
	SBE Non Degree Courses				Master Courses			