

Course Title	Empirical Methods in Financial Research							
Course Code	EBC4151							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	28-10-2019	20-12-2019	X				
Level	Advanced							
Coordinator	Jaap Bos For more information:j.bos@maastrichtuniversity.nl							
Language of instruction	English							
Goals	<p>The course is designed such that students will be able to complete the following by the end of the course:</p> <p>Conduct research intended to understand financial behaviour.          Differentiate between normative and positive models of decision-making          Indicate and outline the behavioural anomalies within financial decision-making theories (e.g., the EU framework)          illustrate behavioural anomalies in a real-life decision-making context          Utilize the decision-making models in a risky context          Apply decision-making theories to complex choices</p>							
Description	<p>The objective of the course is to provide students with tools to analyse financial decision making behaviour. The course will focus on research methodology that can be used to understand how market participants behave in financial markets (positive approach). This knowledge can be used to develop new financial services and to optimize trading behaviour. Course participants will critically examine the current literature on financial decision-making in economics, management, and psychology. Students will develop skills about setting up a research design (experimental), collecting data (soft and hard data) and analysing the collected data.</p>							
Literature	Selected papers							
Prerequisites	None							
Teaching methods	PBL / Presentation / Lecture / Assignment							
Assessment methods	Final Paper / Attendance							
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwiio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwiio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>							
This course belongs to the following programme / specialisation	Master Business Research - No specialisation				Year 2 Free Elective(s)			
	Master Business Research - Operations Research				Year 1 Elective Course(s)			
	Master Business Research - Operations Research				Year 2 Elective Course(s)			
	Master Economic and Financial Research - Econometrics				Year 1 Elective Course(s)			
	Master Economic and Financial Research - Econometrics				Year 2 Elective Course(s)			
	Master Economic and Financial Research - No specialisation				Year 2 Elective Course(s)			
	Master Financial Economics - Asset Pricing				Elective Course(s)			
	Master Financial Economics - Banking				Elective Course(s)			
	Master Financial Economics - Financial Analysis				Elective Course(s)			
	Master Financial Economics - No specialisation				Elective Course(s)			
	Master International Business - Accountancy				Elective Course(s)			
	Master International Business - Controlling				Elective Course(s)			
	Master International Business - Entrepreneurship and SME Management				Elective Course(s)			
	Master International Business - Organisation: Management, Change and Consultancy				Elective Course(s)			
	Master International Business - Strategic Corporate Finance				Elective Course(s)			
	Master International Business - Strategy and Innovation				Elective Course(s)			
Master International Business - Sustainable Finance				Elective Course(s)				
SBE Exchange Master				Master Exchange Courses				