

Course Descriptions Master 2020-2021

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| Course Title | Entrepreneurial Finance |
| Course Code | EBC4181 |
| ECTS Credits | 6,5 |
| Assessment | Whole/Half Grades |

| Period | Start | End | Mon | Tue | Wed | Thu | Fri |
|--------|------------|------------|-----|-----|-----|-----|-----|
| 2 | 26-10-2020 | 11-12-2020 | | X | | | X |

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| Level | Advanced | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Coordinator | Paulo Rodrigues For more information:p.rodrigues@maastrichtuniversity.nl | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Language of instruction | English | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Goals | The course provides a thorough understanding on financial decision-making faced by entrepreneurial firms (SME's and start-ups) over their life cycle. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Description | PLEASE NOTE THAT THE INFORMATION ABOUT THE TEACHING AND ASSESSMENT METHOD(S) USED IN THIS COURSE IS WITH RESERVATION. THE INFORMATION PROVIDED HERE IS BASED ON THE COURSE SETUP PRIOR TO THE CORONAVIRUS CRISIS. AS A CONSEQUENCE OF THE CRISIS, COURSE COORDINATORS MAY BE FORCED TO CHANGE THE TEACHING AND ASSESSMENT METHODS USED. THE MOST UP-TO-DATE INFORMATION ABOUT THE TEACHING/ASSESSMENT METHOD(S) WILL BE AVAILABLE IN THE COURSE SYLLABUS. Choosing how to finance an entrepreneurial venture raises many questions. The first question the course addresses relates to valuation. Can young companies and start-ups be valued with the same tools as established firms? The second question the course addresses relates to the sources of financing. What possible sources of financing are available to entrepreneurial firms, depending on their current life cycle stage? Under what conditions can financial funds be obtained? How can a firm signal its trustworthiness to potential investors in an environment characterized by high levels of asymmetric information? Financial sources covered in the materials include among others relationship lending, crowdfunding, angel investing, and venture capital investment. The course discusses the stance of current academic research on these topics via research articles that present important and relevant empirical results for practitioners, policy makers, and of course the firms themselves. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Literature | Journal articles and case studies | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Prerequisites | The course materials and related workload are demanding. Students that have no background in finance are strongly advised to study the basic concepts beforehand. Basic finance concepts such as net present value, internal rate of return, CAPM, agency theory and moral hazard are assumed to be known at the level of Berk and Demarzo (2016). | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Teaching methods | Presentation / Lecture / Assignment | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Assessment methods | Written Exam / Presentation | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Evaluation in previous academic year | For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| This course belongs to the following programme / specialisation | <table> <tr> <td>Master Business Research - No specialisation</td><td>Year 1 Disc - IB Entrepreneurship and Bus. Dev.</td></tr> <tr> <td>Master Business Research - No specialisation</td><td>Year 1 Disc - IB Entrepreneurship and SME Mgmt</td></tr> <tr> <td>Master Business Research - No specialisation</td><td>Year 1 Disc - IB Strategic Corporate Finance</td></tr> <tr> <td>Master Business Research - Operations Research</td><td>Year 1 Elective Course(s)</td></tr> <tr> <td>Master Business Research - Operations Research</td><td>Year 2 Elective Course(s)</td></tr> <tr> <td>Master International Business - Accounting and Business Information Technology</td><td>Elective Course(s)</td></tr> <tr> <td>Master International Business - Entrepreneurship and Business Development</td><td>Compulsory Course(s)</td></tr> <tr> <td>Master International Business - Managerial Decision-Making and Control</td><td>Elective Course(s)</td></tr> <tr> <td>Master International Business - Information Management and Business Intelligence</td><td>Elective Course(s)</td></tr> <tr> <td>Master International Business - Marketing-Finance</td><td>Elective Course(s)</td></tr> <tr> <td>Master International Business - Organisation: Management, Change and Consultancy</td><td>Elective Course(s)</td></tr> <tr> <td>Master International Business - Strategic Corporate Finance</td><td>Compulsory Course(s)</td></tr> <tr> <td>Master International Business - Strategic Marketing</td><td>Elective Course(s)</td></tr> <tr> <td>Master International Business - Strategy and Innovation</td><td>Elective Course(s)</td></tr> <tr> <td>Master International Business - Supply Chain Management</td><td>Elective Course(s)</td></tr> <tr> <td>Master International Business - Sustainable Finance</td><td>Elective Course(s)</td></tr> <tr> <td>SBE Exchange Master</td><td>Master Exchange Courses</td></tr> <tr> <td>SBE Non Degree Courses</td><td>Master Courses</td></tr> </table> | Master Business Research - No specialisation | Year 1 Disc - IB Entrepreneurship and Bus. Dev. | Master Business Research - No specialisation | Year 1 Disc - IB Entrepreneurship and SME Mgmt | Master Business Research - No specialisation | Year 1 Disc - IB Strategic Corporate Finance | Master Business Research - Operations Research | Year 1 Elective Course(s) | Master Business Research - Operations Research | Year 2 Elective Course(s) | Master International Business - Accounting and Business Information Technology | Elective Course(s) | Master International Business - Entrepreneurship and Business Development | Compulsory Course(s) | Master International Business - Managerial Decision-Making and Control | Elective Course(s) | Master International Business - Information Management and Business Intelligence | Elective Course(s) | Master International Business - Marketing-Finance | Elective Course(s) | Master International Business - Organisation: Management, Change and Consultancy | Elective Course(s) | Master International Business - Strategic Corporate Finance | Compulsory Course(s) | Master International Business - Strategic Marketing | Elective Course(s) | Master International Business - Strategy and Innovation | Elective Course(s) | Master International Business - Supply Chain Management | Elective Course(s) | Master International Business - Sustainable Finance | Elective Course(s) | SBE Exchange Master | Master Exchange Courses | SBE Non Degree Courses | Master Courses |
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| Master Business Research - No specialisation | Year 1 Disc - IB Strategic Corporate Finance | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Master Business Research - Operations Research | Year 1 Elective Course(s) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Master Business Research - Operations Research | Year 2 Elective Course(s) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Master International Business - Accounting and Business Information Technology | Elective Course(s) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Master International Business - Entrepreneurship and Business Development | Compulsory Course(s) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Master International Business - Managerial Decision-Making and Control | Elective Course(s) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Master International Business - Information Management and Business Intelligence | Elective Course(s) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Master International Business - Marketing-Finance | Elective Course(s) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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