

# Course Descriptions Master 2018-2019

Course Title	Economics @Work																
Course Code	EBC4196																
ECTS Credits	6,5																
Assessment	None																
Period	<table><tr><th>Period</th><th>Start</th><th>End</th><th>Mon</th><th>Tue</th><th>Wed</th><th>Thu</th><th>Fri</th></tr><tr><td>5</td><td>15-4-2019</td><td>7-6-2019</td><td></td><td>X</td><td></td><td></td><td>X</td></tr></table>	Period	Start	End	Mon	Tue	Wed	Thu	Fri	5	15-4-2019	7-6-2019		X			X
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5	15-4-2019	7-6-2019		X			X										
Level	Advanced																
Coordinator	Steffen Kuenn For more information:s.kuenn@maastrichtuniversity.nl																
Language of instruction	English																
Goals	<p>Understanding how incentives affect the behaviour of workers in employment relations (principal-agent theory; tournaments; career concerns). Decision making and organisation of work within firms (authority; team production; information flows, job design). The economics of management.</p> <p>Skills to interpret empirical models in the field of personnel economics. Skills to analyse work-related issues in economic terms.</p>																
Description	Explicit and implicit Incentives play an important role in the worker-firm relationship. Firms want to attract workers with knowledge and traits that match their demands. They have to motivate them to work in accordance with the organisation's goals and to productively assign workers to tasks and jobs. Workers are concerned about their pay, their tasks and decision rights, their working conditions, and their career opportunities. In this course you will use economic models and empirical applications to understand the worker-firm relationship, including the role of management.																
Literature	Selection of scientific articles related to theoretical and empirical personnel economics and organizational economics																
Prerequisites	Intermediate microeconomics with game theory and asymmetric information, e.g. Varian H.R. (2010), intermediate microeconomics, A modern approach.																
Teaching methods	PBL																
Assessment methods	Final Paper / Participation / Oral Exam																
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>																
This course belongs to the following programme / specialisation	<table><tr><td>Master Economics</td><td>Spec Managerial Economics</td></tr><tr><td>Master Economics</td><td>Electives</td></tr></table>	Master Economics	Spec Managerial Economics	Master Economics	Electives												
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