

## Course Descriptions Master 2021-2022

Course Title	Labour Economics							
Course Code	EBC4206							
ECTS Credits	6,5							
Assessment	Whole/Half Grades							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	25-10-2021	10-12-2021	C				
Level	Advanced							
Coordinator	Thomas Dohmen For more information:t.dohmen@maastrichtuniversity.nl							
Language of instruction	English							
Goals	Participants will gain a solid knowledge of labour economics and acquire an understanding of the functioning of labour markets. There will be an emphasis on the interaction between theoretical and empirical modelling. Students will become competent to critically evaluate economic theory in light of empirical evidence.							
Description	The course sheds light on the employment decisions from the perspective of the firm and the worker. Topics that are covered in the course are the neoclassical labour supply model, labour demand, wages and employment determination with reference to labour market institutions (e.g. minimum wages, unemployment insurance, employment protection), search and matching theory, human capital theory, and the design of incentive schemes. There will be an emphasis on the interaction between theoretical and empirical modelling. Insights from state-of-the art empirical work will be discussed alongside theory.							
Literature	Journal articles; chapters from Cahuc and Zylberberg (2004)							
Prerequisites	Microeconomics I							
Teaching methods	PBL / Presentation / Lecture / Assignment							
Assessment methods	Final Paper / Participation / Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click <a href="http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM">http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM</a>							
This course belongs to the following programme / specialisation	Master Economic and Financial Research - Econometrics				Year 1 Elective Course(s)			
	Master Economic and Financial Research - Econometrics				Year 2 Elective Course(s)			
	Master Economic and Financial Research - No specialisation				Year 2 Elective Course(s)			