Course Descriptions None 2013-2014

Course Title	Entrepreneurial Finance
Course Code	EBC4181
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	28-10-2013	20-12-2013		X/E			X/E

Level	Advanced
Coordinator	Paulo Rodrigues For more information:p.rodrigues@maastrichtuniversity.nl
Language of instruction	English
Goals	This course will provide a thorough understanding of the financial decisions that have to be made in a corporation or by an entrepreneur. These decisions centre on the investment, financing, dividend, and restructuring activities of multinational companies, but also of smaller companies and start ups.
Description	The course provides a thorough understanding of the financial decisions that have to be for entrepreneurs throughout the life-cycle of a firm. These decisions centre on the investment, financing, dividend, and restructuring activities of multinational companies, but also of smaller companies and start ups. More specifically, the course will place a particular focus on the interaction between strategic and financial choices. The concept of innovation and long-term investments is embedded in a private equity and venture capital context. Moreover, the course will cover corporate debt, capital structure, and financial distress. Similarly, the topic of investment banking is now also broadened and in a securities offerings context also involves manipulative practices of investment banks. The remaining topics of the course are the private equity, venture capital, mergers and acquisitions and payout policy.
Literature	journals articles and case studies
Prerequisites	Courses and workload are very demanding. Students need to have obtained a Bachelor degree in economics or business administration and at least some financial education. Students need to major in finance in their Master. Basic finance concepts are assumed to be known and they include: concept of net present value, internal rate or return, CAPM, WACC, optimal capital structure theory, Lintner's dividend model, agency costs, debt overhang, and moral hazard. N.B. This course is NOT for SBE Master IB -Finance students
Teaching methods	Presentation / Lecture / Assignment
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research	IB Electives
Master Business Research Track OR	IB Electives
Master International Business Track Accountancy	Electives
Master International Business Track Controlling	Electives
Master International Business Track Entrepreneurship	Electives
Master International Business Track Entrepreneurship	Entrepreneurship
Master International Business Track Finance	Electives
Master International Business Track Organisation	Electives
Master International Business Track Strategy and Innovation	Electives