Course Descriptions None 2013-2014

Course Title	Cost-Benefit Analysis
Course Code	EBS2059
ECTS Credits	4,0
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
6	16-6-2014	27-6-2014	-				

Level	Intermediate
Coordinator	Maarten Vendrik For more information:m.vendrik@maastrichtuniversity.nl
Language of instruction	English
Goals	Ability to take the steps that are necessary in a cost-benefit analysis of a public or semi-public/private project. - Ability to correctly apply principles of public economics. - Improvement of writing and presentation skills.
Description	Starting point of this skills training is the observation that a substantial number of (public) projects, once carried out, require substantial subsidisation. Think of, for example, the Millennium Dome in the UK, the 'Treuhand Anstalt' in Germany, or the 'Betuwelijn' in the Netherlands. For some projects this is a mere confirmation of the results from the ex-ante cost benefit analysis, but for other projects, this cost benefit analysis actually predicted a positive return. In this skills training, an ex post analysis of the actual costs and benefits of a project which was implemented or started in the past is made. An important component of such an analysis is a correct determination of (public) prices. Moreover, if an ex ante cost-benefit analysis of the project was carried out, this analysis is scrutinized in light of the ex post analysis. The students have to form teams of two or three people. After reading the mandatory literature, each team searches for two projects one of which they would like to make a cost-benefit analysis of. At the end of the first week each team presents these projects and a choice for one of the two projects is made. Then, at the end of the second week, reports on the cost-benefit analyses are presented.
Literature	Introductory chapters and papers about cost-benefit analysis and project evaluation.
Prerequisites	Introductory courses in microeconomics and public economics.
Teaching methods	Presentation / Lecture / Assignment / Groupwork
Assessment methods	Final Paper / Attendance
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Elective Skills
Bachelor Economics and Business Economics Specialisation International Business Economics	Elective Skills
Bachelor Economics and Business Economics Specialisation International Economic Studies	Elective Skills
Bachelor Fiscal Economics	Year 2-3 Elective Skills
Bachelor International Business	Year 2-3 Elective skills
SBE Exchange Bachelor	Bachelor Skills
SBE Exchange Master	Bachelor Skills
SBE Non Degree Courses	Bachelor Skills