

Course Descriptions None 2013-2014

Course Title	Financial Markets							
Course Code	EBC2006							
ECTS Credits	6,5							
Assessment	None							
Period	Period	Start	End	Mon	Tue	Wed	Thu	Fri
	2	28-10-2013	20-12-2013	X		X		
Level	Intermediate							
Coordinator	Leonard Wolk For more information: l.wolk@maastrichtuniversity.nl							
Language of instruction	English							
Goals	- Understand what finance theory says about how risky securities are priced in equilibrium. - Understand what finance theory has to say about the mix between debt and equity finance for a firm. - Understand the implications of the previously mentioned points for risky investment valuation. - Understand dividends: Why do firms pay dividends? Do investors demand dividends? Should dividends matter for the firm or the investor? - Learn about derivatives and their use as risk management tools by firms and investors.							
Description	The course deals with basic issues in finance, such as risk diversification and asset pricing, capital structure, investment valuation, market efficiency, dividend policy and the use of derivatives.							
Literature	Berk & De Marzo, Corporate Finance, Pearson							
Prerequisites	Students are expected to understand the following finance concepts: Types of securities (stocks, bonds) and their returns; the concept of risk diversification and efficient frontiers, principles of time value of money. Exchange students need to have taken at least one introductory finance course. An advanced level of English							
Teaching methods	PBL / Lecture / Assignment							
Assessment methods	Participation / Written Exam							
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM							
This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics				Compulsory Courses			
	Specialisation International Business Economics							
	Bachelor Economics and Business Economics				IBE Electives			
	Specialisation International Economic Studies							
	Bachelor Fiscal Economics				Year 2-3 Compulsory Courses			
	SBE Exchange Bachelor				Bachelor Courses			
	SBE Exchange Master				Bachelor Courses			
	SBE Non Degree Courses				Bachelor Courses			