

## Course Descriptions None 2013-2014

Course Title                    Macroeconomics and Economic Policy  
 Course Code                    EBC2040  
 ECTS Credits                    6,5  
 Assessment                      None

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	28-10-2013	20-12-2013		X	L		X

Level                              Intermediate  
 Coordinator                      Erik de Regt For more information:e.deregt@maastrichtuniversity.nl  
 Language of instruction        English

Goals  
 - Deepening of open economy macroeconomic models for the short- and medium-run  
 - Deepening the understanding of macroeconomic stabilisation policy in open economies  
 - Relating macroeconomic theories to stylised facts and empirics

Description  
 This course elaborates the macroeconomic topics and theories that have been discussed in the first year but in an open economy context. The central question always concerns the allocation of goods and services in the economy. How does this allocation take place? And will resources (including employment) be fully utilised? How do the various markets function in this respect? What is the role of employers (organisations) and of unions, in particular on the labour market? What are the spill over effects from the labour market to the other markets in the economy? What is the role of government policy in the economic process? How are monetary and fiscal policy implemented and how do they interact? What is the impact of the European Monetary Union in this context? These questions will be discussed against the background of different theoretical views on macroeconomics, and it will be analysed how different views may imply different answers.

Literature                        Gottfries, N. (2013). Macroeconomics, Pgrave MacMillan

Prerequisites  
 Knowledge and understanding of first year microeconomics and macroeconomics, like Perloff, J.M. (2011), Microeconomics 6th international edition, Pearson  
 Blanchard O. and D. Johnson (2013), Macroeconomics, 6th edition, Pearson.

Teaching methods              An advanced level of English  
 PBL / Presentation / Lecture / Groupwork  
 Assessment methods            Participation / Written Exam

Evaluation in previous academic year  
 For the complete evaluation of this course please click <http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM>

This course belongs to the following programme / specialisation	Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Free Electives
	Bachelor Economics and Business Economics Specialisation International Business Economics	Economics Electives
	Bachelor Economics and Business Economics Specialisation International Economic Studies	Compulsory Courses
	SBE Exchange Bachelor	Bachelor Courses
	SBE Exchange Master	Bachelor Courses
	SBE Non Degree Courses	Bachelor Courses