Course Descriptions None 2013-2014

Course Title	Macroeconomics and Economic Policy
Course Code	EBC2040
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
2	28-10-2013	20-12-2013		X	L		X

Level	Intermediate
Coordinator	Erik de Regt For more information:e.deregt@maastrichtuniversity.nl
Language of instruction	English
Goals	- Deepening of open economy macroeconomic models for the short- and medium-run - Deepening the understanding of macroeconomic stabilisation policy in open economies - Relating macroeconomic theories to stylised facts and empirics
Description	This course elaborates the macroeconomic topics and theories that have been discussed in the first year but in an open economy context. The central question always concerns the allocation of goods and services in the economy. How does this allocation take place? And will resources (including employment) be fully utilised? How do the various markets function in this respect? What is the role of employers (organisations) and of unions, in particular on the labour market? What are the spill over effects from the labour market to the other markets in the economy? What is the role of government policy in the economic process? How are monetary and fiscal policy implemented and how do they interact? What is the impact of the European Monetary Union in this context? These questions will be discussed against the background of different theoretical views on macroeconomics, and it will be analysed how different views may imply different answers.
Literature	Gottfries, N. (2013). Macroeconomics, Pagrave MacMillan
Prerequisites	Knowledge and understanding of first year microeconomics and macroeconomics, like Perloff, J.M. (2011), Microeconomicsm 6th international edition, Pearson Blanchard O. and D. Johnsonn (2013), Macroeconomics, 6th edition, Pearson. An advanced level of English
Teaching methods	PBL / Presentation / Lecture / Groupwork
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Free Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Economics Electives
Bachelor Economics and Business Economics Specialisation International Economic Studies	Compulsory Courses
SBE Exchange Bachelor	Bachelor Courses
SBE Exchange Master	Bachelor Courses
SBE Non Degree Courses	Bachelor Courses