Course Descriptions None 2013-2014

Course Title	International Financial Accounting
Course Code	EBC2056
ECTS Credits	6,5
Assessment	None

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
5	14-4-2014	6-6-2014		X			X

Level	Intermediate
Coordinator	Patrick Vorst For more information:p.vorst@maastrichtuniversity.nl
Language of instruction	English
Goals	Understanding the sources and implications of international differences in accounting approaches, Becoming familiar with IAS/IFRS, but more importantly, Developing the conceptual knowledge of financial accounting in order to facilitate the understanding (i) of current financial accounting practice, (ii) of why IAS/IFRS prescribes certain accounting methods, and (iii) of why other standard setters (such as the US FASB) may have chosen to prescribe alternative methods
Description	The course covers corporate financial accounting and reporting. The objectives of and international differences in financial accounting are discussed. However, the focus of the course will be on the understanding and application of financial accounting methods required by IAS/IFRS in various areas. During the meetings the required literature, questions, and assignments will be discussed.
Literature	Kieso, Weygardt and Warfield, Intermediate Accounting: IFRS Edition (Vol. 1&2), 2011, Wiley.
Prerequisites	2nd year courses Accounting II (EBC2002) or Finance and Accounting (EBC2007) . Students from outside the UM should have sufficient knowledge of the topics discussed in chapters 1, 2, 3, 4, 6, 7, 8, 13, 14 of the textbook of Libby, Libby, & Short "Financial Accounting". an advanced level of English
Teaching methods	PBL / Presentation
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Bachelor Economics and Business Economics Specialisation Economics and Management of Information	Free Electives
Bachelor Economics and Business Economics Specialisation International Business Economics	Major Accounting
Bachelor Econometrics and Operations Research	Business & Economics Electives
Bachelor Fiscal Economics	Year 2-3 Compulsory Courses
Bachelor International Business	Business Electives
Bachelor International Business	Major Accounting
SBE Exchange Bachelor	Bachelor Courses
SBE Exchange Master	Bachelor Courses
SBE Non Degree Courses	Bachelor Courses