Course Descriptions None 2013-2014

Course Title	Assurance Services
Course Code	EBC4037
ECTS Credits	6,5
Assessment	Whole/Half Grades

Period

Period	Start	End	Mon	Tue	Wed	Thu	Fri
1	2-9-2013	25-10-2013	X			X	

Level	Advanced
Coordinator	Ann Vanstraelen For more information:a.vanstraelen@maastrichtuniversity.nl
Language of instruction	English
Goals	The objectives of this course are twofold. First, students will gain insight into the essential elements of the process of assurance services. Second, students will obtain a solid knowledge of the academic literature on assurance services. To that end, the process of assurance services will be put into perspective by the results of academic research. Students who successfully complete this course will have sufficient knowledge of the process of assurance services to effectively perform entry-level assurance work in professional accounting firms. Furthermore, students will be able to read and critically evaluate auditing research, and report the results of research on current and fundamental issues in the accounting profession.
Description	The broad area of assurance services concerns the relevance and reliability of financial and non-financial information. This course more specifically focuses on those assurance services that improve the reliability of information as perceived by decision makers such shareholders. In particular, this course on assurance services will focus on audits of financial statements performed by public accounting firms. The course will cover the essential elements of the process of assurance services (audit process) as well as academic literature on assurance services. Essential elements of the audit process are for example business risk assessment, internal control evaluation, planning of the audit approach including audit risk assessment, performance of analytical and detailed procedures, and audit reporting. Academic research that will be discussed relates to current issues such as professional skepticism, auditor independence, audit firm governance, quality control, public oversight, audit market structure, concentration, competition, and audit pricing.
Literature	Textbook and articles
Prerequisites	Courses and workload are very demanding for all IB Master courses. Exchange students need to have obtained a bachelor degree with a major in Business. Exchange students need to major in accounting in their Master. An advanced level of English
Teaching methods	PBL / Lecture / Assignment
Assessment methods	Participation / Written Exam
Evaluation in previous academic year	For the complete evaluation of this course please click http://iwio-sbe.maastrichtuniversity.nl/rapporten.asp?referrer=codeUM

This course belongs to the following programme / specialisation

Master Business Research	IB Electives
Master Business Research Track OR	IB Electives
Master Fiscale Economie	Economics Electives
Master International Business Track Accountancy	Accountancy
Master International Business Track Accountancy	Electives
Master International Business Track Accounting & Control	Accounting & Control
Master International Business Track Controlling	Electives
Master International Business Track Entrepreneurship	Electives
Master International Business Track Finance	Electives
Master International Business Track Organisation	Electives
Master International Business Track Strategy and Innovation	Electives
SBE Exchange Master	Master Courses
SBE Non Degree Courses	Master Courses